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04/11/22

Cash Basis

Town of Clinton
Balance Sheet
As of March 31, 2022

	Mar 31, 22	Feb 28, 22
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
Checking-WCCU	6,315.08	19,034.39
Savings-WCCU	52.09	215.98
Money Mgmt-WCCU	76,687.20	12,124.87
Machinery Fund-Money Mgmt-WCCU	15,524.12	15,520.16
Building Fund-Money Mgmt-WCCU	11,044.50	11,041.68
ARPA Funds-Money Mgmt-WCCU	75,048.32	75,022.83
Savings-Tax Collection	31.43	97,542.20
Total Bank Accounts	184,702.74	230,502.11
Total Checking/Savings	184,702.74	230,502.11
Other Current Assets		
Undeposited Funds	40.00	0.00
Total Other Current Assets	40.00	0.00
Total Current Assets	184,742.74	230,502.11
Other Assets		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	891.53	891.53
Total Premier Patronage	2,144.26	2,144.26
Total Other Assets	2,144.26	2,144.26
TOTAL ASSETS	186,887.00	232,646.37
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Wage Garnishment	347.75	882.25
Payroll Liabilities	2,505.74	2,627.84
Total Other Current Liabilities	2,853.49	3,510.09
Total Current Liabilities	2,853.49	3,510.09
Total Liabilities	2,853.49	3,510.09
Equity		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-74,555.34	-74,555.34
Net Income	27,804.85	72,907.62
Total Equity	184,033.51	229,136.28
TOTAL LIABILITIES & EQUITY	186,887.00	232,646.37

<u>March 2022 Income</u>		<u>Receivables Before Next Meeting</u>	
Dividends & Interest Income	86.00		
Site Permit	40.00		
Total	126.00	Total	-
<u>Income Received 04-01-22 to 04-13-22</u>		<u>04/02/22</u>	<u>Funds Transferred</u>
Highway Aids	37,480.38	31.43	From Tax Savings to Regular Savings
Lottery Settlement	7,670.82		
Dog License Fund	168.94		
Site Permits	40.00		
Total	45,360.14	04/14/22	
		29,000.00	From Savings to Checking
		8,760.00	From Savings to Money Management

Town of Clinton
Transactions by Account
As of April 30, 2022

Type	Date	Num	Name	Debit	Credit
Bank Accounts					
Checking-WCCU					
Bill Pmt -Check	03/18/2022		Wisconsin Dept. of Revenue		10.00
Deposit	03/31/2022			1.06	
Liability Check	04/11/2022		United States Treasury		2,124.98
Liability Check	04/11/2022		Wisconsin Dept. of Revenue		380.76
Paycheck	03/28/2022	10546	Jan L Clark		357.16
Paycheck	03/28/2022	10547	Sandra L Schweiger		535.52
Bill Pmt -Check	03/15/2022	10551	Century Link		68.46
Bill Pmt -Check	03/15/2022	10552	Gerke Excavating Inc.		11,674.76
Bill Pmt -Check	03/15/2022	10553	Summit Fire Protection		168.50
Paycheck	03/18/2022	10554	K. Scot Sanders		1,701.33
Paycheck	03/18/2022	10555	Nicholas J. McCann		1,150.64
Paycheck	04/01/2022	10556	K. Scot Sanders		1,897.79
Paycheck	04/01/2022	10557	Nicholas J. McCann		720.10
Bill Pmt -Check	04/11/2022	10558	Barbara Monroe		105.00
Bill Pmt -Check	04/11/2022	10559	Brooks Tractor, Inc.		227.64
Bill Pmt -Check	04/11/2022	10560	Diane. Gloede		84.00
Bill Pmt -Check	04/11/2022	10561	Doris Ewing		78.00
Bill Pmt -Check	04/11/2022	10562	Gerke Excavating Inc.		2,037.55
Bill Pmt -Check	04/11/2022	10563	Gundersen Health System		157.00
Bill Pmt -Check	04/11/2022	10564	Harry Monroe		78.00
Bill Pmt -Check	04/11/2022	10565	Lind's Home Center		32.80
Bill Pmt -Check	04/11/2022	10566	Nelson Mill & Agri-Center Inc		50.82
Bill Pmt -Check	04/11/2022	10567	O'Reilly Auto Parts		86.60
Bill Pmt -Check	04/11/2022	10568	Pandora Flores		105.00
Bill Pmt -Check	04/11/2022	10569	Pomp's Tire Service		2,099.20
Bill Pmt -Check	04/11/2022	10570	Portland Implement		829.86
Bill Pmt -Check	04/11/2022	10571	Premier Co-op		292.50
Bill Pmt -Check	04/11/2022	10572	Schmucker's Sales & Service		347.45
Bill Pmt -Check	04/11/2022	10573	Scot Sanders		627.77
Bill Pmt -Check	04/11/2022	10574	Southwest Sanitation, LLC		5,260.00
Bill Pmt -Check	04/11/2022	10575	Tammy Litsey		84.00
Bill Pmt -Check	04/11/2022	10576	Vernon County Highway Department		696.23
Bill Pmt -Check	04/11/2022	10577	Vernon Electric Cooperative		306.98
Bill Pmt -Check	04/11/2022	10578	Wisconsin Towns Association		1,104.00
Check	04/11/2022	10579	Jan Clark		25.00
Check	04/11/2022	10580	Sandy Schweiger		152.00
Paycheck	04/15/2022	10581	K. Scot Sanders		1,863.22
Paycheck	04/15/2022	10582	Nicholas J. McCann		107.05
Paycheck	04/15/2022	10583	Corey A Leis		2,770.50
Paycheck	04/15/2022	10584	Fredrik. Brandt		1,154.37
Paycheck	04/15/2022	10585	Wally. Hemmersbach		2,308.75
Paycheck	04/28/2022	10586	Jan L Clark		357.17
Paycheck	04/28/2022	10587	Sandra L Schweiger		535.52
Total Checking-WCCU				1.06	44,753.98
Total Bank Accounts				1.06	44,753.98
TOTAL				1.06	44,753.98

Budget Summary
March 31, 2022

2022 Spending Limit Approved by Board	(1,216,304.45)			
2022 Tax Levy Approved by Town	158,793.95			
Income from Shared Revenue, Highway Aids & Misc	307,987.00			
TRIP Project Grant - Irish Ridge	75,164.50			
Sub-total	(674,359.00)			
Loan for Irish Ridge Project	650,000.00			
Funds Applied from Machinery Fund Reserves	14,703.00			
Funds Applied from Building Fund Reserves	9,656.00			
Total Loan & Reserves Applied	674,359.00			
Balance				
	Actual	2022 Budget	Remaining Budget	% of Budget Received or Used
Income				
Income (From State & Other Income Sources)	43,495.99	307,987.00	264,491.01	14.123%
TRIP Project Grant - Irish Ridge Project		75,164.50	75,164.50	0.000%
Levy Retained after Tax Settlements	97,067.04	158,793.95	61,726.91	61.128%
Loan for Irish Ridge Project	140,563.03	1,191,945.45	1,051,382.42	
Expense				
Highways & Bridges	84,718.34	289,370.00	204,651.66	29.277%
Irish Ridge Projects		650,000.00	650,000.00	0.000%
Road Projects		150,000.00	150,000.00	0.000%
Loader Payment		14,703.00	14,703.00	0.000%
Fire Protection	7,513.37	23,897.00	16,383.63	31.441%
Sanitation	3,801.00	18,250.00	14,449.00	20.827%
General Government	16,725.47	50,084.45	33,358.98	33.395%
Contingency Fund		20,000.00	20,000.00	0.000%
	112,758.18	1,216,304.45	1,103,546.27	
Funds Applied from Machinery Fund Reserves		14,703.00	14,703.00	
Funds Applied from Building Fund Reserves		9,656.00	9,656.00	
Net Income (Loss)	27,804.85	-	(27,804.85)	
Cash Summary				
General Fund		9,387		
Machinery Fund		15,504		
Building Fund		11,030		
ARPA Funds		74,943		
Total - January 1, 2022		110,864		
General Fund		9,387		
Machinery Fund		801		
Building Fund		1,374		
ARPA Funds		74,943		
Total - December 31, 2022		86,505		
John Deere Financial		43,810		
Irish Ridge Loan		650,000		
Total Debt		693,810		