

8:10 PM
02/08/22
Cash Basis

Town of Clinton
Balance Sheet
As of January 31, 2022

	Jan 31, 22	Dec 31, 21
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
Checking-WCCU	46,846.86	6,655.14
Savings-WCCU	175.98	1,535.52
Money Mgmt-WCCU	41,175.26	46,633.59
Machinery Fund-Money Mgmt-WCCU	15,517.18	15,513.88
Building Fund-Money Mgmt-WCCU	11,039.56	11,037.21
ARPA Funds-Money Mgmt-WCCU	75,005.56	74,986.45
Savings-Tax Collection	516,937.38	0.00
Total Bank Accounts	706,697.78	156,361.79
Total Checking/Savings	706,697.78	156,361.79
Total Current Assets	706,697.78	156,361.79
Other Assets		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	891.53	891.53
Total Premier Patronage	2,144.26	2,144.26
Total Other Assets	2,144.26	2,144.26
TOTAL ASSETS	708,842.04	158,506.05
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	2,585.00	2,277.39
Total Other Current Liabilities	2,585.00	2,277.39
Total Current Liabilities	2,585.00	2,277.39
Total Liabilities	2,585.00	2,277.39
Equity		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-74,555.34	2,202.85
Net Income	550,028.38	-76,758.19
Total Equity	706,257.04	156,228.66
TOTAL LIABILITIES & EQUITY	708,842.04	158,506.05

January
December 2021 Income

Overpayment-Taxes	149.16
Taxes Collected 2022	637,547.45
Dog License Fees Collected	148.00
MFL Yield Tax	41.08
State Highway Aids	37,480.38
Dividends & Interest Income	38.35
Fire Call Fees-Resident Charge	530.66
Miscellaneous Income - School Sign	84.00
Total	676,019.08

Receivables Before Next Meeting

Total	676,019.08	Total	-
Income Received 02-01-22 to 02-09-22			
Bridge Aids & Cost Sharing-County	4,944.90	02/10/22	Transfers
		34,000.00	From Money Management to Checking
Total	4,944.90	After Tax Settlements are Received	
		?	From Tax Savings to Checking for Tax Settle

Town of Clinton
Transactions by Account
As of February 28, 2022

Type	Date	Num	Name	Debit	Credit
Bank Accounts					
Checking-WCCU					
Transfer	01/13/2022			38,965.00	
Transfer	01/13/2022			120,907.23	
Transfer	01/13/2022			6,000.00	
Bill Pmt -Check	01/25/2022		Westby Coop Credit Union		69.84
Deposit	01/31/2022			2.58	
Liability Check	02/07/2022		United States Treasury		2,188.96
Liability Check	02/07/2022		Wisconsin Dept. of Revenue		396.04
Paycheck	01/28/2022	10467	Jan L Clark		357.16
Paycheck	01/28/2022	10468	Sandra L Schweiger		535.52
Paycheck	01/21/2022	10476	K. Scot Sanders		2,170.23
Paycheck	01/21/2022	10477	Nicholas J. McCann		1,658.78
Paycheck	02/04/2022	10478	K. Scot Sanders		2,617.53
Paycheck	02/04/2022	10479	Nicholas J. McCann		1,086.55
Bill Pmt -Check	02/07/2022	10480	Cullen Bendel		576.00
Bill Pmt -Check	02/07/2022	10481	GCS Software		367.50
Bill Pmt -Check	02/07/2022	10482	Headwater Farm LLC		148.76
Bill Pmt -Check	02/07/2022	10483	John H. Evenstad		0.40
Bill Pmt -Check	02/07/2022	10484	La Farge Truck Center		274.42
Bill Pmt -Check	02/07/2022	10485	Lange Enterprises, Inc.		50.98
Bill Pmt -Check	02/07/2022	10486	Lind's Home Center		499.69
Bill Pmt -Check	02/07/2022	10487	Nelson Mill & Agri-Center Inc		24.99
Bill Pmt -Check	02/07/2022	10488	O'Reilly Auto Parts		100.76
Bill Pmt -Check	02/07/2022	10489	Portland Implement		123.53
Bill Pmt -Check	02/07/2022	10490	Premier Co-op		2,718.61
Bill Pmt -Check	02/07/2022	10491	Ronco Engineering Sales, Inc.		291.03
Bill Pmt -Check	02/07/2022	10492	Schmucker's Sales & Service		95.15
Bill Pmt -Check	02/07/2022	10493	Scot Sanders		600.26
Bill Pmt -Check	02/07/2022	10494	Southwest Sanitation, LLC		1,075.00
Bill Pmt -Check	02/07/2022	10495	Tostrud & Temp, S.C.		270.00
Bill Pmt -Check	02/07/2022	10496	Universal Truck Equipment, Inc.		2,789.04
Bill Pmt -Check	02/07/2022	10497	Vernon Electric Cooperative		333.84
Bill Pmt -Check	02/07/2022	10498	Village of Cashton		199.16
Check	02/07/2022	10499	Jan Clark		25.00
Check	02/07/2022	10500	Sandy Schweiger		94.89
Paycheck	02/28/2022	10501	Jan L Clark		357.17
Paycheck	02/28/2022	10502	Sandra L Schweiger		535.52
Bill Pmt -Check	02/08/2022	10503	Jan Clark		18.00
Bill Pmt -Check	02/08/2022	10504	Vernon County Treasurer		40,858.26
Bill Pmt -Check	02/08/2022	10505	Vernon County Treasurer		130.00
Total Checking-WCCU				165,874.81	63,638.57
Total Bank Accounts				165,874.81	63,638.57
TOTAL				165,874.81	63,638.57

**Budget Summary
January 31, 2022**

2022 Spending Limit Approved by Board	(1,216,304.45)			
2022 Tax Levy Approved by Town	158,793.95			
Income from Shared Revenue, Highway Aids & Misc	307,987.00			
TRIP Project Grant - Irish Ridge	75,164.50			
Sub-total	<u>(674,359.00)</u>			
Loan for Irish Ridge Project	650,000.00			
Funds Applied from Machinery Fund Reserves	14,703.00			
Funds Applied from Building Fund Reserves	9,656.00			
Total Loan & Reserves Applied	<u>674,359.00</u>			
Balance				
		Actual	2022 Budget	Remaining Budget
Income				
Income (From State & Other Income Sources)	38,322.47	307,987.00	269,664.53	12.443%
TRIP Project Grant - Irish Ridge Project		75,164.50	75,164.50	0.000%
Levy Retained after Tax Settlements	557,647.64	158,793.95	(398,853.69)	351.177%
Loan for Irish Ridge Project	595,970.11	650,000.00	650,000.00	
		<u>1,191,945.45</u>	<u>595,975.34</u>	
Expense				
Highways & Bridges	31,406.24	289,370.00	257,963.76	10.853%
Irish Ridge Projects		650,000.00	650,000.00	0.000%
Road Projects		150,000.00	150,000.00	0.000%
Loader Payment		14,703.00	14,703.00	0.000%
Fire Protection	1,909.05	23,897.00	21,987.95	7.989%
Sanitation	1,075.00	18,250.00	17,175.00	5.890%
General Government	11,551.44	50,084.45	38,533.01	23.064%
Contingency Fund		20,000.00	20,000.00	0.000%
	45,941.73	<u>1,216,304.45</u>	<u>1,170,362.72</u>	
Funds Applied from Machinery Fund Reserves		14,703.00	14,703.00	
Funds Applied from Building Fund Reserves		9,656.00	9,656.00	
Net Income (Loss)	550,028.38	-	(550,028.38)	
Cash Summary				
General Fund		9,387		
Machinery Fund		15,504		
Building Fund		11,030		
ARPA Funds		74,943		
Total - January 1, 2022		<u>110,864</u>		
General Fund		9,387		
Machinery Fund		801		
Building Fund		1,374		
ARPA Funds		74,943		
Total - December 31, 2022		<u>86,505</u>		
John Deere Financial		43,810		
Irish Ridge Loan		650,000		
Total Debt		<u>693,810</u>		