

Town of Clinton
Balance Sheet
As of May 31, 2022

| | May 31, 22 | Apr 30, 22 |
|--|------------|------------|
| ASSETS | | |
| Current Assets | | |
| Checking/Savings | | |
| Bank Accounts | | |
| Checking-WCCU | 2,056.18 | 3,907.20 |
| Savings-WCCU | 1,489.64 | 52.84 |
| Money Mgmt-WCCU | 72,315.03 | 94,687.77 |
| Machinery Fund-Money Mgmt-WCCU | 15,531.91 | 15,527.95 |
| Building Fund-Money Mgmt-WCCU | 11,050.05 | 11,047.23 |
| ARPA Funds-Money Mgmt-WCCU | 75,098.51 | 75,073.00 |
| Total Bank Accounts | 177,541.32 | 200,295.99 |
| Total Checking/Savings | 177,541.32 | 200,295.99 |
| Other Current Assets | | |
| Undeposited Funds | 0.00 | 40.00 |
| Total Other Current Assets | 0.00 | 40.00 |
| Total Current Assets | 177,541.32 | 200,335.99 |
| Other Assets | | |
| Premier Patronage | | |
| Local | 1,252.73 | 1,252.73 |
| Regional | 891.53 | 891.53 |
| Total Premier Patronage | 2,144.26 | 2,144.26 |
| Total Other Assets | 2,144.26 | 2,144.26 |
| TOTAL ASSETS | 179,685.58 | 202,480.25 |
| LIABILITIES & EQUITY | | |
| Liabilities | | |
| Current Liabilities | | |
| Other Current Liabilities | | |
| Wage Garnishment | -14.00 | 101.00 |
| Payroll Liabilities | 1,493.37 | 3,253.76 |
| Total Other Current Liabilities | 1,479.37 | 3,354.76 |
| Total Current Liabilities | 1,479.37 | 3,354.76 |
| Total Liabilities | 1,479.37 | 3,354.76 |
| Equity | | |
| Opening Balance Equity(1-1-11) | 230,784.00 | 230,784.00 |
| Retained Earnings | -74,555.34 | -74,555.34 |
| Net Income | 21,977.55 | 42,896.83 |
| Total Equity | 178,206.21 | 199,125.49 |
| TOTAL LIABILITIES & EQUITY | 179,685.58 | 202,480.25 |

| <u>May 2022 Income</u> | | <u>Receivables Before Next Meeting</u> | |
|---|-----------------|--|-----------------------------------|
| Personal Property Aid | 1,436.80 | Highway Aids | 37,480.38 |
| Site Permits | 200.00 | | |
| Dividend/Interest | 60.18 | | |
| Total | 1,696.98 | Total | 37,480.38 |
| <u>Income Received 06-01-22 to 06-08-22</u> | | <u>06/09/22</u> | <u>Transfers</u> |
| | | 1,435.00 | From Savings to Checking |
| | | 59,500.00 | From Money Management to Checking |
| Total | - | | |

Transactions by Account

06/06/22

As of June 30, 2022

Cash Basis

| Type | Date | Num | Name | Debit | Credit |
|----------------------|------------|-------|---------------------------------------|------------------|------------------|
| Bank Accounts | | | | | |
| Checking-WCCU | | | | | |
| Transfer | 05/12/2022 | | | 240.00 | |
| Transfer | 05/12/2022 | | | 22,400.00 | |
| Deposit | 05/31/2022 | | | 0.63 | |
| Liability Check | 06/06/2022 | | United States Treasury | | 1,281.78 |
| Liability Check | 06/06/2022 | | Wisconsin Dept. of Revenue | | 211.59 |
| Paycheck | 05/13/2022 | 10609 | K. Scot Sanders | | 1,684.57 |
| Paycheck | 05/13/2022 | 10610 | Nicholas J. McCann | | 131.76 |
| Paycheck | 05/28/2022 | 10611 | Jan L Clark | | 357.16 |
| Paycheck | 05/28/2022 | 10612 | Sandra L Schweiger | | 535.52 |
| Bill Pmt -Check | 05/16/2022 | 10613 | Century Link | | 72.74 |
| Bill Pmt -Check | 05/16/2022 | 10614 | Wally Hemmersbach | | 440.00 |
| Paycheck | 05/27/2022 | 10615 | K. Scot Sanders | | 2,084.34 |
| Bill Pmt -Check | 05/25/2022 | 10616 | Paul L. Clark | | 1,225.00 |
| Bill Pmt -Check | 06/06/2022 | 10617 | Cashton Area Fire Protection District | | 4,560.00 |
| Bill Pmt -Check | 06/06/2022 | 10618 | Episcopal | | 220.00 |
| Bill Pmt -Check | 06/06/2022 | 10619 | John Deere Financial | | 15,689.82 |
| Bill Pmt -Check | 06/06/2022 | 10620 | La Farge Truck Center | | 3,108.38 |
| Bill Pmt -Check | 06/06/2022 | 10621 | Mathy Construction | | 18,918.83 |
| Bill Pmt -Check | 06/06/2022 | 10622 | Premier Co-op | | 2,590.58 |
| Bill Pmt -Check | 06/06/2022 | 10623 | Schmucker's Sales & Service | | 374.63 |
| Bill Pmt -Check | 06/06/2022 | 10624 | Scot Sanders | | 150.00 |
| Bill Pmt -Check | 06/06/2022 | 10625 | Southwest Sanitation, LLC | | 1,225.00 |
| Bill Pmt -Check | 06/06/2022 | 10626 | Vernon County Highway Department | | 2,411.96 |
| Bill Pmt -Check | 06/06/2022 | 10627 | Village of Cashton | | 177.63 |
| Check | 06/06/2022 | 10628 | Jan Clark | | 25.00 |
| Check | 06/06/2022 | 10629 | Sandy Schweiger | | 78.29 |
| Check | 06/06/2022 | 10630 | Paul L. Clark | | 610.00 |
| Paycheck | 06/10/2022 | 10631 | K. Scot Sanders | | 1,719.12 |
| Paycheck | 06/28/2022 | 10632 | Jan L Clark | | 357.17 |
| Paycheck | 06/28/2022 | 10633 | Sandra L Schweiger | | 535.52 |
| Total Checking-WCCU | | | | 22,640.63 | 60,776.39 |
| Total Bank Accounts | | | | 22,640.63 | 60,776.39 |
| TOTAL | | | | 22,640.63 | 60,776.39 |

**Budget Summary
April 30, 2022**

| | | | | |
|---|---------------------|----------------|--------------------|-------------------------------------|
| 2022 Spending Limit Approved by Board | (1,216,304.45) | | | |
| 2022 Tax Levy Approved by Town | 158,793.95 | | | |
| Income from Shared Revenue, Highway Aids & Misc | 307,987.00 | | | |
| TRIP Project Grant - Irish Ridge | 75,164.50 | | | |
| Sub-total | <u>(674,359.00)</u> | | | |
| Loan for Irish Ridge Project | 650,000.00 | | | |
| Funds Applied from Machinery Fund Reserves | 14,703.00 | | | |
| Funds Applied from Building Fund Reserves | 9,656.00 | | | |
| Total Loan & Reserves Applied | <u>674,359.00</u> | | | |
| Balance | <u>-</u> | | | |
| | | Actual | 2022 Budget | Remaining Budget |
| | | | | % of Budget Received or Used |
| Income | | | | |
| Income (From State & Other Income Sources) | 82,976.01 | 307,987.00 | 225,010.99 | 26.941% |
| TRIP Project Grant - Irish Ridge Project | | 75,164.50 | 75,164.50 | 0.000% |
| Levy Retained after Tax Settlements | 106,174.66 | 158,793.95 | 52,619.29 | 66.863% |
| Loan for Irish Ridge Project | 189,150.67 | 1,191,945.45 | 1,002,794.78 | |
| | | | | |
| Expense | | | | |
| Highways & Bridges | 111,982.99 | 289,370.00 | 177,387.01 | 38.699% |
| Irish Ridge Projects | | 650,000.00 | 650,000.00 | 0.000% |
| Road Projects | | 150,000.00 | 150,000.00 | 0.000% |
| Loader Payment | | 14,703.00 | 14,703.00 | 0.000% |
| Fire Protection | 7,588.73 | 23,897.00 | 16,308.27 | 31.756% |
| Sanitation | 9,501.00 | 18,250.00 | 8,749.00 | 52.060% |
| General Government | 38,100.40 | 50,084.45 | 11,984.05 | 76.072% |
| Contingency Fund | | 20,000.00 | 20,000.00 | 0.000% |
| | 167,173.12 | 1,216,304.45 | 1,049,131.33 | |
| Funds Applied from Machinery Fund Reserves | | 14,703.00 | 14,703.00 | |
| Funds Applied from Building Fund Reserves | | 9,656.00 | 9,656.00 | |
| Net Income (Loss) | 21,977.55 | - | (21,977.55) | |
| | | | | |
| Cash Summary | | | | |
| General Fund | | 9,387 | | |
| Machinery Fund | | 15,504 | | |
| Building Fund | | 11,030 | | |
| ARPA Funds | | 74,943 | | |
| Total - January 1, 2022 | | <u>110,864</u> | | |
| | | | | |
| General Fund | | 9,387 | | |
| Machinery Fund | | 801 | | |
| Building Fund | | 1,374 | | |
| ARPA Funds | | 74,943 | | |
| Total - December 31, 2022 | | <u>86,505</u> | | |
| | | | | |
| John Deere Financial | | 43,810 | | |
| Irish Ridge Loan | | 650,000 | | |
| Total Debt | | <u>693,810</u> | | |