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03/05/22

Cash Basis

# Town of Clinton Balance Sheet As of February 28, 2022

	Feb 28, 22	Jan 31, 22
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
Bank Accounts		
Checking-WCCU	19,034.39	46,846.86
Savings-WCCU	215.98	175.98
Money Mgmt-WCCU	12,124.87	41,175.26
Machinery Fund-Money Mgmt-WCCU	15,520.16	15,517.18
Building Fund-Money Mgmt-WCCU	11,041.68	11,039.56
ARPA Funds-Money Mgmt-WCCU	75,022.83	75,005.56
Savings-Tax Collection	97,542.20	516,937.38
<b>Total Bank Accounts</b>	230,502.11	706,697.78
<b>Total Checking/Savings</b>	230,502.11	706,697.78
<b>Total Current Assets</b>	230,502.11	706,697.78
<b>Other Assets</b>		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	891.53	891.53
<b>Total Premier Patronage</b>	2,144.26	2,144.26
<b>Total Other Assets</b>	2,144.26	2,144.26
<b>TOTAL ASSETS</b>	<b>232,646.37</b>	<b>708,842.04</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Other Current Liabilities		
Wage Garnishment	882.25	0.00
Payroll Liabilities	2,627.84	2,585.00
<b>Total Other Current Liabilities</b>	3,510.09	2,585.00
<b>Total Current Liabilities</b>	3,510.09	2,585.00
<b>Total Liabilities</b>	3,510.09	2,585.00
<b>Equity</b>		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-74,555.34	-74,555.34
Net Income	72,907.62	550,028.38
<b>Total Equity</b>	229,136.28	706,257.04
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>232,646.37</b>	<b>708,842.04</b>

<b>February 2022 Income</b>		<b>Receivables Before Next Meeting</b>	
Site Permits & Building Permits	40.00	Highway Aids	37,480.38
County Cost Sharing	4,944.90		
Dividends & Interest Income	32.62		
Miscellaneous Income	30.00		
<b>Total</b>	<b>5,047.52</b>	<b>Total</b>	<b>37,480.38</b>
<b>Income Received 03-01-22 to 03-09-22</b>		<b>02/15/22</b>	<b>Funds Transferred for Tax Settlements</b>
		419,425.18	From Tax Savings to Checking
		<b>03/10/22</b>	
		165.00	From Savings to Checking
		33,000.00	From Tax Savings to Checking
<b>Total</b>	<b>-</b>	64,542.20	From Tax Savings to Money Management

Town of Clinton  
**Transactions by Account**  
As of March 31, 2022

Type	Date	Num	Name	Debit	Credit
<b>Bank Accounts</b>					
<b>Checking-WCCU</b>					
Transfer	02/12/2022			34,000.00	
Transfer	02/15/2022			419,425.18	
Deposit	02/28/2022			5.54	
Liability Check	03/07/2022		United States Treasury		2,227.08
Liability Check	03/07/2022		Wisconsin Dept. of Revenue		400.76
Paycheck	02/28/2022	10501	Jan L Clark		357.17
Paycheck	02/28/2022	10502	Sandra L Schweiger		535.52
Bill Pmt -Check	02/15/2022	10506	Cashton School District		92,481.31
Bill Pmt -Check	02/15/2022	10507	Century Link		68.46
Bill Pmt -Check	02/15/2022	10508	La Farge School District		13,751.78
Bill Pmt -Check	02/15/2022	10509	Norwalk-Ontario-Wilton School District		3,358.33
Bill Pmt -Check	02/15/2022	10510	Vernon County Treasurer		142,461.72
Bill Pmt -Check	02/15/2022	10511	Westby School District		133,168.85
Bill Pmt -Check	02/15/2022	10512	WTC-LaCrosse College		34,203.19
Paycheck	02/18/2022	10513	K. Scot Sanders		1,693.45
Paycheck	02/18/2022	10514	Nicholas J. McCann		909.06
Bill Pmt -Check	02/17/2022	10515	Wisconsin Towns Association		300.00
Paycheck	03/04/2022	10516	K. Scot Sanders		2,367.22
Paycheck	03/04/2022	10517	Nicholas J. McCann		1,341.96
Bill Pmt -Check	03/07/2022	10518	Badgerland Windmill Repair		100.00
Bill Pmt -Check	03/07/2022	10519	Barbara Monroe		105.00
Bill Pmt -Check	03/07/2022	10520	Cashton Area Fire Protection District		1,900.00
Bill Pmt -Check	03/07/2022	10521	Diane. Gloede		84.00
Bill Pmt -Check	03/07/2022	10522	Doris Ewing		72.00
Bill Pmt -Check	03/07/2022	10523	Episcope		72.00
Bill Pmt -Check	03/07/2022	10524	Gerke Excavating Inc.		11,674.76
Bill Pmt -Check	03/07/2022	10525	Gundersen Health System		100.00
Bill Pmt -Check	03/07/2022	10526	Harry Monroe		84.00
Bill Pmt -Check	03/07/2022	10527	Irish Ridge Sales		107.00
Bill Pmt -Check	03/07/2022	10528	La Farge Truck Center		2,005.72
Bill Pmt -Check	03/07/2022	10529	Lind's Home Center		14.98
Bill Pmt -Check	03/07/2022	10530	Linda Dahlen		78.00
Bill Pmt -Check	03/07/2022	10531	M&S Equipment		887.50
Bill Pmt -Check	03/07/2022	10532	O'Reilly Auto Parts		311.15
Bill Pmt -Check	03/07/2022	10533	Pandora Flores		97.50
Bill Pmt -Check	03/07/2022	10534	Portland Implement		4,826.11
Bill Pmt -Check	03/07/2022	10535	Premier Co-op		4,540.43
Bill Pmt -Check	03/07/2022	10536	Quill.com		240.94
Bill Pmt -Check	03/07/2022	10537	Rural Mutual Insurance Company		5.00
Bill Pmt -Check	03/07/2022	10538	Schmucker's Sales & Service		27.55
Bill Pmt -Check	03/07/2022	10539	Scot Sanders		150.00
Bill Pmt -Check	03/07/2022	10540	Southwest Sanitation, LLC		1,075.00
Bill Pmt -Check	03/07/2022	10541	Universal Truck Equipment, Inc.		1,824.01
Bill Pmt -Check	03/07/2022	10542	Village of Cashton		3,505.16
Check	03/07/2022	10543	Corey Leis		45.63
Check	03/07/2022	10544	Jan Clark		25.00
Check	03/07/2022	10545	Sandy Schweiger		139.13
Paycheck	03/28/2022	10546	Jan L Clark		357.16
Paycheck	03/28/2022	10547	Sandra L Schweiger		535.52
Total Checking-WCCU				453,430.72	464,616.11
Total Bank Accounts				453,430.72	464,616.11
<b>TOTAL</b>				<b>453,430.72</b>	<b>464,616.11</b>

*Final Proj 16850*



**Budget Summary  
February 28, 2022**

2022 Spending Limit Approved by Board (1,216,304.45)  
 2022 Tax Levy Approved by Town 158,793.95  
 Income from Shared Revenue, Highway Aids & Misc 307,987.00  
 TRIP Project Grant - Irish Ridge 75,164.50  
Sub-total (674,359.00)  
 Loan for Irish Ridge Project 650,000.00  
 Funds Applied from Machinery Fund Reserves 14,703.00  
 Funds Applied from Building Fund Reserves 9,656.00  
 Total Loan & Reserves Applied 674,359.00  
**Balance**

	<u>Actual</u>	<u>2022 Budget</u>	<u>Remaining Budget</u>	<u>% of Budget Received or Used</u>
<u>Income</u>				
Income (From State & Other Income Sources)	43,369.99	307,987.00	264,617.01	14.082%
TRIP Project Grant - Irish Ridge Project		75,164.50	75,164.50	0.000%
Levy Retained after Tax Settlements	97,067.04	158,793.95	61,726.91	61.128%
Loan for Irish Ridge Project	140,437.03	1,191,945.45	1,051,508.42	

Expense

Highways & Bridges	48,719.66	289,370.00	240,650.34	16.836%
Irish Ridge Projects		650,000.00	650,000.00	0.000%
Road Projects		150,000.00	150,000.00	0.000%
Loader Payment		14,703.00	14,703.00	0.000%
Fire Protection	2,108.21	23,897.00	21,788.79	8.822%
Sanitation	2,726.00	18,250.00	15,524.00	14.937%
General Government	13,975.54	50,084.45	36,108.91	27.904%
Contingency Fund		20,000.00	20,000.00	0.000%
	67,529.41	1,216,304.45	1,148,775.04	

Funds Applied from Machinery Fund Reserves 14,703.00  
 Funds Applied from Building Fund Reserves 9,656.00

**Net Income (Loss) 72,907.62 (72,907.62)**

Cash Summary

General Fund	9,387
Machinery Fund	15,504
Building Fund	11,030
ARPA Funds	74,943
<b>Total - January 1, 2022</b>	<b>110,864</b>

General Fund	9,387
Machinery Fund	801
Building Fund	1,374
ARPA Funds	74,943
<b>Total - December 31, 2022</b>	<b>86,505</b>

John Deere Financial	43,810
Irish Ridge Loan	650,000
<b>Total Debt</b>	<b>693,810</b>