

Town of Clinton
Balance Sheet
As of June 30, 2022

	Jun 30, 22	May 31, 22
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
Checking-WCCU	6,094.31	2,113.18
Savings-WCCU	75,938.14	1,489.64
Money Mgmt-WCCU	26,089.56	72,315.03
Machinery Fund-Money Mgmt-WCCU	15,536.38	15,531.91
Building Fund-Money Mgmt-WCCU	11,053.23	11,050.05
ARPA Funds-Money Mgmt-WCCU	75,927.59	75,098.51
Total Bank Accounts	210,639.21	177,598.32
Total Checking/Savings	210,639.21	177,598.32
Other Current Assets		
Undeposited Funds	120.00	0.00
Total Other Current Assets	120.00	0.00
Total Current Assets	210,759.21	177,598.32
Other Assets		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	891.53	891.53
Total Premier Patronage	2,144.26	2,144.26
Total Other Assets	2,144.26	2,144.26
TOTAL ASSETS	212,903.47	179,742.58
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Wage Garnishment	-30.00	-14.00
Payroll Liabilities	1,361.38	1,493.37
Total Other Current Liabilities	1,331.38	1,479.37
Total Current Liabilities	1,331.38	1,479.37
Total Liabilities	1,331.38	1,479.37
Equity		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-74,555.34	-74,555.34
Net Income	55,343.43	22,034.55
Total Equity	211,572.09	178,263.21
TOTAL LIABILITIES & EQUITY	212,903.47	179,742.58

June 2022 Income		Receivables Before Next Meeting	
CFL Annual Payment	18.12	1st Payment of Shared Revenue	23,236.76
MFL Annual Payment	266.79	2nd Half of Personal Property Taxes	1,922.96
Site Permits	120.00		
ARPA 2nd Payment	74,942.69		
Disaster Recovery - FEMA	13,262.06		
Sale of Road Culvert	804.27		
Fire Call	417.63		
Spring Clean Up Fees	235.00		
Dividend/Interest	49.06		
Total	90,115.62	Total	25,159.72
Income Received 07-01-22 to 07-13-22		07/04/22	Transfers
Sale of Culvert	200.00	804.27	From ARPA MM to Regular MM (6-16 Dep)
Site Permits	120.00	07/14/22	Transfers
State Highway Aids	37,480.38	74,942.69	From Savings to ARPA Money Mgmt
		38,625.00	From Savings to Checking
Total	37,800.38	23,450.00	From Regular Money Mgmt to Checking

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 07/11/22
 Cash Basis

Town of Clinton
Transactions by Account
 As of July 31, 2022

Type	Date	Num	Name	Debit	Credit
Bank Accounts					
Checking-WCCU					
Liability Check	06/15/2022		Wisconsin Dept. of Revenue		211.59
Transfer	06/09/2022			59,500.00	
Transfer	06/09/2022			1,435.00	
Deposit	06/30/2022			0.86	
Liability Check	07/11/2022		United States Treasury		1,169.90
Liability Check	07/11/2022		Wisconsin Dept. of Revenue		191.48
Paycheck	06/10/2022	10631	K. Scot Sanders		1,719.12
Paycheck	06/28/2022	10632	Jan L Clark		357.17
Paycheck	06/28/2022	10633	Sandra L Schweiger		535.52
Bill Pmt -Check	06/15/2022	10634	Cashton Record		52.50
Bill Pmt -Check	06/15/2022	10635	Century Link		72.74
Bill Pmt -Check	06/15/2022	10636	M&S Equipment		15.50
Bill Pmt -Check	06/15/2022	10637	Vernon County Solid Waste/Recycling		249.00
Bill Pmt -Check	06/15/2022	10638	Vernon Electric Cooperative		146.85
Paycheck	06/24/2022	10639	K. Scot Sanders		1,816.84
Bill Pmt -Check	06/23/2022	10640	Paul L. Clark		340.00
Check	07/08/2022	10641	Void Check...print error	0.00	
Paycheck	07/08/2022	10642	K. Scot Sanders		2,174.16
Bill Pmt -Check	07/06/2022	10643	Paul L. Clark		1,035.00
Bill Pmt -Check	07/11/2022	10644	Airgas USA, LLC		133.79
Bill Pmt -Check	07/11/2022	10645	Fred Brandt		140.00
Bill Pmt -Check	07/11/2022	10646	Jason Fortney and Sons Trucking		350.00
Bill Pmt -Check	07/11/2022	10647	Joel Rickey		500.00
Bill Pmt -Check	07/11/2022	10648	La Farge Truck Center		377.18
Bill Pmt -Check	07/11/2022	10649	Milestone Materials		457.60
Bill Pmt -Check	07/11/2022	10650	Nelson Mill & Agri-Center Inc		327.97
Bill Pmt -Check	07/11/2022	10651	Portland Implement		103.28
Bill Pmt -Check	07/11/2022	10652	Premier Co-op		2,123.15
Bill Pmt -Check	07/11/2022	10653	Schmucker's Sales & Service		21.30
Bill Pmt -Check	07/11/2022	10654	Scot Sanders		150.00
Bill Pmt -Check	07/11/2022	10655	Scott Construction, Inc.		42,129.00
Bill Pmt -Check	07/11/2022	10656	Southwest Sanitation, LLC		1,920.00
Bill Pmt -Check	07/11/2022	10657	Titan Machinery		2,582.83
Bill Pmt -Check	07/11/2022	10658	Vernon Electric Cooperative		150.52
Bill Pmt -Check	07/11/2022	10659	Vernon Tech Center		600.00
Bill Pmt -Check	07/11/2022	10660	Village of Cashton		199.16
Bill Pmt -Check	07/11/2022	10661	Lind's Home Center		19.78
Check	07/11/2022	10662	Jan Clark		25.00
Check	07/11/2022	10663	Sandy Schweiger		125.00
Bill Pmt -Check	07/11/2022	10664	USPS		600.00
Paycheck	07/28/2022	10665	Jan L Clark		357.16
Paycheck	07/28/2022	10666	Sandra L Schweiger		535.52
Bill Pmt -Check	07/11/2022	10667	Evergreen Sales And Service		95.67
Bill Pmt -Check	07/11/2022	10668	M&S Equipment		56.00
Total Checking-WCCU				60,935.86	64,167.28
Total Bank Accounts				60,935.86	64,167.28
TOTAL				60,935.86	64,167.28

**Budget Summary
June 30, 2022**

2022 Spending Limit Approved by Board	(1,216,304.45)			
2022 Tax Levy Approved by Town	158,793.95			
Income from Shared Revenue, Highway Aids & Misc	307,987.00			
TRIP Project Grant - Irish Ridge	75,164.50			
Sub-total	(674,359.00)			
Loan for Irish Ridge Project	650,000.00			
Funds Applied from Machinery Fund Reserves	14,703.00			
Funds Applied from Building Fund Reserves	9,656.00			
Total Loan & Reserves Applied	674,359.00			
Balance	-			
		2022	Remaining	% of Budget
	Actual	Budget	Budget	Received or Used
Income				
Income (From State & Other Income Sources)	173,091.63	307,987.00	134,895.37	56.201%
TRIP Project Grant - Irish Ridge Project		75,164.50	75,164.50	0.000%
Levy Retained after Tax Settlements	106,174.66	158,793.95	52,619.29	66.863%
Loan for Irish Ridge Project	279,266.29	650,000.00	650,000.00	
		1,191,945.45	912,679.16	
Expense				
Highways & Bridges	145,239.82	289,370.00	144,130.18	50.192%
Irish Ridge Projects		650,000.00	650,000.00	0.000%
Road Projects		150,000.00	150,000.00	0.000%
Loader Payment	15,689.82	14,703.00	(986.82)	106.712%
Fire Protection	12,326.36	23,897.00	11,570.64	51.581%
Sanitation	10,975.00	18,250.00	7,275.00	60.137%
General Government	39,691.86	50,084.45	10,392.59	79.250%
Contingency Fund		20,000.00	20,000.00	0.000%
	223,922.86	1,216,304.45	992,381.59	
Funds Applied from Machinery Fund Reserves		14,703.00	14,703.00	
Funds Applied from Building Fund Reserves		9,656.00	9,656.00	
Net Income (Loss)	55,343.43	-	(55,343.43)	
Cash Summary				
General Fund		9,387		
Machinery Fund		15,504		
Building Fund		11,030		
ARPA Funds		74,943		
Total - January 1, 2022		110,864		
General Fund		9,387		
Machinery Fund		801		
Building Fund		1,374		
ARPA Funds		74,943		
Total - December 31, 2022		86,505		
John Deere Financial			43,810	
Irish Ridge Loan			650,000	
Total Debt			693,810	