

Town of Clinton
2023 Proposed Budget Summary

	<u>1</u> 2021 Adjusted Budget	<u>2</u> 2021 Actual	<u>3</u> 2022 Actual 9/30/2022	<u>4</u> 2022 Full Year Estimated	<u>5</u> 2022 Adjusted Budget	<u>6</u> 2023 Proposed Budget	<u>7</u> Budget Percent Change	<u>8</u> Public Hearing Adjustments	<u>9</u> 2023 Adopted Budget
Revenues									
1	Town Levy	154,664	159,828	164,463	164,463	158,794	275,971	73.79%	
2	Other Taxes, Licenses & Permits	-	2,612	1,911	2,031	500	500	0.00%	-
3	Shared Revenue	154,912	154,912	23,237	154,912	154,915	154,915	0.00%	
4	2% Fire Insurance Dues	2,150	2,221	2,286	2,286	2,150	2,150	0.00%	
5	State Highway Aids	146,958	146,958	112,441	149,922	149,922	152,913	2.00%	
6	TRIP Project Grant					75,165	-	-100.00%	
7	Local Fiscal Recovery Funds (ARPA)		74,943	74,943	74,943				
8	Disaster Recovery Aids	-	14,027	36,772	36,772	-			
9	Bridge Aids & Other Payments from County	5,500	-	4,945	4,945				
10	Snow Plowing & Sale of Culverts & Bands	-	4,061	2,158	2,158				
11	Dividends (Interest Income)	2,000	929	707	1,240				
12	Miscellaneous Revenues	60	5,050	3,574	3,599	500	500	0.00%	
13	Total Revenues	466,243	565,540	427,435	597,268	541,945	586,949	8.30%	-
14	Loan for Irish Ridge					1,250,000	650,000		
15	Loan for Clinton Ridge					250,000			
16	General Fund Reserves Applied	165,000					60,000		
17	Building Fund Reserves Applied	10,000	10,000		11,057	9,656			
18	Machinery Fund Reserves Applied				15,546	14,703			
19	Machinery Fund Reserves Applied to Loader Purchase	60,000	60,000						
20	Total Revenues & Reserves Applied	701,243	635,540	427,435	623,871	2,066,304	1,296,949	-37.23%	-

Expenditures

21	Highway & Bridges Maintenance & Overhead	287,770	255,106	183,000	273,464	299,370	319,620	6.76%	
22	Road Projects: Chip Seal, Cold Mix & Hot Mix	241,513	234,390	97,908	150,000	150,000	180,000	20.00%	
23	Irish Ridge Project					1,250,000	650,000	-48.00%	
24	Clinton Ridge Project					250,000	-	-100.00%	
25	Machinery Purchases/Payments	60,000	60,306	15,690	15,690	14,703	14,703	0.00%	-
26	Sub-Total Highway Related Expenses	589,283	549,802	296,598	439,154	1,964,073	1,164,323	-40.72%	-
27	Fire Protection	25,897	24,670	24,632	24,632	23,897	38,592	61.49%	
28	Sanitation	19,950	16,979	16,819	19,250	19,250	26,050	35.32%	
29	General Government	56,113	50,847	44,774	55,084	55,084	57,984	5.26%	
30	Contingency Fund	10,000				4,000	10,000	150.00%	
31	Total Expenditures	701,243	642,298	382,824	538,121	2,066,304	1,296,949	-37.23%	-
33	Machinery Fund								
34	Building Fund								
35	Total Expenditures	701,243	642,298	382,824	538,121	2,066,304	1,296,949	-37.23%	-

**Town of Clinton
2023 Proposed Budget Summary**

<u>1</u> 2021 Adjusted Budget	<u>2</u> 2021 Actual	<u>3</u> 2022 Actual 9/30/2022	<u>4</u> 2022 Full Year Estimated	<u>5</u> 2022 Adjusted Budget	<u>6</u> 2023 Proposed Budget	<u>7</u> Budget Percent Change	<u>8</u> Public Hearing Adjustments	<u>9</u> 2023 Adopted Budget
--	----------------------------	---	--	--	--	---	--	---------------------------------------

Cash Financial Statement Summary

36	General Fund-January 1st	149,874	136,266	54,824	54,824	9,387	64,959		
37	Machinery Fund-January 1st	75,379	75,440	15,514	15,514	15,504			
38	Building Fund-January 1st	20,994	21,007	11,037	11,037	11,030			
39	Local Fiscal Recovery Funds (ARPA)			74,986	74,986	74,943	150,902		
40	Payroll taxes Payable		408	351	351				
41	Total Beginning Cash	246,247	233,120	156,713	156,713	110,864	215,861		-
42	Net Income (Loss)	(235,000)	(76,758)	44,611	59,148	(1,524,359)	(710,000)		-
43	General Fund-December 31st	(5,125)	54,824	24,337	64,959	9,387	4,959		
44	Machinery Fund-December 31st	15,379	15,514	15,553	-	801			
45	Building Fund-December 31st	10,994	11,037	11,065	-	1,374			
46	Local Fiscal Recovery Funds (ARPA)		74,986	150,370	150,902	74,943	150,902		
47	Undeposited Funds								
48	Payroll taxes Payable								
49	Total Ending Cash	21,248	156,362	201,324	215,861	86,505	155,861		-

Ending Loan Balances

50	John Deere Credit		58,810	44,107	44,107	44,107	29,404		
51	Irish Ridge Funding					1,250,000	650,000		
52	Clinton Ridge Funding					250,000			
53	Total Debt	-	58,810	44,107	44,107	1,294,107	679,404	-	-