Town of Clinton

Miscellaneous Tax Notes

How is the Town of Clinton portion of the Property Tax Bill calculated?

NOTE: This is an INFORMATION ONLY document. Your final tax bill is calculated exclusively by the Vernon County Treasurer's office.

The process starts in the Fall of each year when each taxing jurisdiction (County, Town, School and Technical College) submits their budget for the following year at a Budget Hearing. One of the sources of revenue for the Town of Clinton budget is the Levy. This Levy dollar amount (\$163,773 in 2023) is determined by the Town Board in their budgeting process. When this amount is divided by the Town of Clinton Total Assessment, (\$54,776,484, in 2023) it generates a Mill Rate for the Town of Clinton (.0029898 in 2023) which is then converted into a tax per \$1,000 of property value by multiplying by \$1,000. In this case the amount of taxes per \$1,000 of Total Assessed Value would be \$2.9898, (0029898 x \$1000 = \$2.9898). This will then be converted to a Town of Clinton tax of \$298.98 per \$100,000 of Total Assessed Value shown on your Property Tax Statement for the current year.

Throughout the year, the Assessor, hired by the Town of Clinton, calculates all the property assessments in the Town. These individual assessments are shown on each Parcel # as the Total Assessed Value for a specified Parcel #. Do not confuse this with Total Estimated Fair Market Value listed on the same document. As of January 1st of each year these amounts are used on each property Parcel # in the Town to calculate the Town component of the Vernon County Real Estate Property Tax Bill. The formula for this calculation is to take the Parcel # Total Assessed Value, and then multiply it by the Mill Rate calculated in the previous paragraph.

As an example, consider a 2023 Total Assessed Value of 129,000. The amount of taxes allocated to the Town of Clinton would be $129,000 \times .0029898 = 3385.68$

Board of Review (Open Book):

Every year, typically in the spring around May or June, the Town Board and the Property Tax Assessor conduct a Board Of Review session. The purpose of this review is to answer questions and explain an individual property assessment. The date, time and location of this event will be posted on the Town of Clinton website and at the Town Hall.

More information:

The Vernon County website can be accessed at <u>vernoncounty.org</u> It has information regarding any parcel of land in the county. Go to the website and select Land Information & GIS Maps or select Departments/ Treasurer for additional property information.

Contact:

For other questions or property tax concerns, please contact the Town of Clinton Treasurer, Jan Clark at (608) - 625-4594 or email her at treasurer@tn.clinton.wi.gov