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12/03/22

Cash Basis

Town of Clinton Balance Sheet As of November 30, 2022

	Nov 30, 22	Oct 31, 22
ASSETS		
Current Assets		
Checking/Savings		
Bank Accounts		
Checking-WCCU	7,488.77	3,094.59
Savings-WCCU	115,768.26	155.38
Money Mgmt-WCCU	8,584.70	6,091.48
Machinery Fund-Money Mgmt-WCCU	0.00	842.82
Building Fund-Money Mgmt-WCCU	0.00	1,401.11
ARPA Funds-Money Mgmt-WCCU	150,720.18	150,547.19
Total Bank Accounts	282,561.91	162,132.57
Total Checking/Savings	282,561.91	162,132.57
Total Current Assets	282,561.91	162,132.57
Other Assets		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	719.06	719.06
Total Premier Patronage	1,971.79	1,971.79
Total Other Assets	1,971.79	1,971.79
TOTAL ASSETS	284,533.70	164,104.36
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	1,970.26	2,151.95
Total Other Current Liabilities	1,970.26	2,151.95
Total Current Liabilities	1,970.26	2,151.95
Total Liabilities	1,970.26	2,151.95
Equity		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-74,555.34	-74,555.34
Net Income	126,334.78	5,723.75
Total Equity	282,563.44	161,952.41
TOTAL LIABILITIES & EQUITY	284,533.70	164,104.36

<u>November 2022 Income</u>		<u>Receivables Before Next Meeting</u>	
Site Permits	240.00	Fire Call - Tomas A Callego	276.89
Disaster Recovery	3,308.79	E10964 Leis Rd	
Shared Revenue	131,677.88		
Snow Plowing & Piles of Sand	175.00	<i>Highway Aids</i>	<i>38,228.25</i>
Resident Fire Call	1,985.87		<i>38,505.14</i>
Sale of Scrap Metal	321.00		<i>276.89</i>
Dividend/Interest	175.98	Total	276.89
Total	137,884.52		
<u>Income Received 12-01-22 to 12-14-22</u>		<u>12/15/22</u>	<u>Transfers</u>
Site Permits	40.00	115,750.00	From Savings to Checking
TRIP Project	75,164.50	81,000.00	From Money Management to Checking
		69,250.00	From ARPA Money Management to Checking
Total	75,204.50	APY-Savings .1% & Money Management .7% to 1.4%	

Town of Clinton
Transactions by Account
 As of December 31, 2022

Type	Date	Num	Name	Debit	Credit
Bank Accounts					
Checking-WCCU					
Liability Check	11/15/2022		United States Treasury		1,742.26
Liability Check	11/15/2022		Wisconsin Dept. of Revenue		406.69
Transfer	11/10/2022			105.00	
Transfer	11/10/2022			3,500.00	
Transfer	11/10/2022			842.82	
Transfer	11/10/2022			1,401.11	
Transfer	11/21/2022			16,000.00	
Deposit	11/30/2022			0.43	
Liability Check	12/12/2022		Wisconsin Dept. of Revenue		3.00
Liability Check	12/12/2022		Wisconsin Dept. of Revenue		394.68
Liability Check	12/12/2022		United States Treasury		1,572.58
Paycheck	11/28/2022	10773	Jan L Clark		357.16
Paycheck	11/28/2022	10774	Joel A. Rickey		406.34
Paycheck	11/28/2022	10775	Sandra L Schweiger		135.51
Paycheck	11/11/2022	10785	K. Scot Sanders		1,599.68
Paycheck	11/11/2022	10786	Paul L Clark		706.69
Bill Pmt -Check	11/14/2022	10787	Brightspeed		74.94
Paycheck	11/25/2022	10788	K. Scot Sanders		1,804.01
Paycheck	11/25/2022	10789	Paul L Clark		386.97
Paycheck	12/09/2022	10790	K. Scot Sanders		2,135.67
Bill Pmt -Check	12/12/2022	10791	Bank of Cashton		225,923.17
Bill Pmt -Check	12/12/2022	10792	Barbara Monroe		105.00
Bill Pmt -Check	12/12/2022	10793	Dempsey Law Firm, LLP		481.00
Bill Pmt -Check	12/12/2022	10794	Doris Ewing		84.00
Bill Pmt -Check	12/12/2022	10795	Driftless Humane Society		250.00
Bill Pmt -Check	12/12/2022	10796	Episcope		222.00
Bill Pmt -Check	12/12/2022	10797	Fred Brandt		168.00
Bill Pmt -Check	12/12/2022	10798	Gibson CPA & Law LLC		2,180.00
Bill Pmt -Check	12/12/2022	10799	Gundersen Health System		57.00
Bill Pmt -Check	12/12/2022	10800	Harry Monroe		84.00
Bill Pmt -Check	12/12/2022	10801	Jason Fortney and Sons Trucking		12,101.98
Bill Pmt -Check	12/12/2022	10802	Joseph Kempf		750.00
Bill Pmt -Check	12/12/2022	10803	La Farge Truck Center		66.78
Bill Pmt -Check	12/12/2022	10804	Lange Enterprises, Inc.		52.73
Bill Pmt -Check	12/12/2022	10805	Linda Dahlen		84.00
Bill Pmt -Check	12/12/2022	10806	M&S Equipment		11.20
Bill Pmt -Check	12/12/2022	10807	Milestone Materials		2,552.53
Bill Pmt -Check	12/12/2022	10808	O'Reilly Auto Parts		340.23
Bill Pmt -Check	12/12/2022	10809	Pandora Flores		112.50
Bill Pmt -Check	12/12/2022	10810	Portland Implement		67.94
Bill Pmt -Check	12/12/2022	10811	Lind's Home Center		498.65
Bill Pmt -Check	12/12/2022	10812	Premier Co-op		896.92
Bill Pmt -Check	12/12/2022	10813	Quill.com		264.98
Bill Pmt -Check	12/12/2022	10814	River Valley Newspapers		375.00
Bill Pmt -Check	12/12/2022	10815	Schmucker's Sales & Service		255.32
Bill Pmt -Check	12/12/2022	10816	Scot Sanders		150.00
Bill Pmt -Check	12/12/2022	10817	Southwest Sanitation, LLC		1,225.00
Bill Pmt -Check	12/12/2022	10818	Tammy Litsey		84.00
Bill Pmt -Check	12/12/2022	10819	Universal Truck Equipment, Inc.		45.55
Bill Pmt -Check	12/12/2022	10820	Vernon County Highway Department		9,346.26
Bill Pmt -Check	12/12/2022	10821	Vernon County Solid Waste/Recycling		120.00
Bill Pmt -Check	12/12/2022	10822	Vernon Electric Cooperative		423.17
Check	12/13/2022	10823	Jan Clark		25.00
Check	12/13/2022	10824	Sandy Schweiger		140.00
Paycheck	12/28/2022	10825	Jan L Clark		357.17
Paycheck	12/28/2022	10826	Joel A. Rickey		424.81
Paycheck	12/28/2022	10827	Sandra L Schweiger		135.52
Total Checking-WCCU				21,849.36	272,187.59
Total Bank Accounts				21,849.36	272,187.59
TOTAL				21,849.36	272,187.59

**Budget Summary
November 30, 2022**

2022 Spending Limit Approved by Board	(1,216,304.45)
2022 Tax Levy Approved by Town	158,793.95
Income from Shared Revenue, Highway Aids & Misc	307,987.00
TRIP Project Grant - Irish Ridge	75,164.50
Sub-total	(674,359.00)
Loan for Irish Ridge Project	650,000.00
Funds Applied from Machinery Fund Reserves	14,703.00
Funds Applied from Building Fund Reserves	9,656.00
Total Loan & Reserves Applied	674,359.00
Balance	-

	Actual	Budget	Remaining Budget	% of Budget Received or Used	Budget
Income					
Income (From State & Other Income Sources) (*)	438,671.76	307,987.00	(130,684.76)	142.432%	307,987.00
TRIP Project Grant - Irish Ridge Project	75,164.50	75,164.50	75,164.50	0.000%	75,164.50
Levy + Other Tax Related Income	164,462.62	158,793.95	(5,668.67)	103.570%	158,793.95
Loan for Irish Ridge Project	1,250,000.00	1,250,000.00	1,250,000.00	0.000%	650,000.00
Loan for Clinton Ridge Project	250,000.00	250,000.00	250,000.00	0.000%	14,703.00
Machinery Funds Transferred to General Fund	15,542.82	14,703.00	14,703.00	105.712%	14,703.00
Building Funds Transferred to General Fund	11,057.11	9,656.00	9,656.00	114.510%	9,656.00
	629,734.31	2,066,304.45	1,463,170.07		1,216,304.45
Expense					
Highways & Bridges	214,352.72	299,370.00	85,017.28	71.601%	289,370.00
Irish Ridge Project	1,250,000.00	1,250,000.00	1,250,000.00	0.000%	650,000.00
Clinton Ridge Project	250,000.00	250,000.00	250,000.00	0.000%	150,000.00
Road Projects	147,908.00	150,000.00	2,092.00	98.605%	14,703.00
Loader Payment	15,689.82	14,703.00	(986.82)	106.712%	23,897.00
Fire Protection	25,418.36	23,897.00	(1,521.36)	106.366%	18,250.00
Sanitation	20,302.89	19,250.00	(1,052.89)	105.470%	50,084.45
General Government	53,127.81	55,084.45	1,956.64	96.448%	20,000.00
Contingency Fund	4,000.00	4,000.00	4,000.00	0.000%	1,216,304.45
Funds Applied from Machinery Fund Reserves	476,799.60	2,066,304.45	1,589,504.85		
Funds Applied from Building Fund Reserves	15,542.82	11,057.11	11,057.11		
Net Income (Loss)	126,334.78	-	(126,334.78)		-

Cash Summary

General Fund	9,387	9,387
Machinery Fund	15,504	15,504
Building Fund	11,030	11,030
ARPA Funds	74,943	74,943
Total - January 1, 2022	110,864	110,864
General Fund	9,387	9,387
Machinery Fund	801	801
Building Fund	1,374	1,374
ARPA Funds	74,943	74,943
Total - December 31, 2022	86,505	86,505

John Deere Financial	43,810	43,810
Irish Ridge Loan	1,250,000	1,250,000
Clinton Ridge Loan	250,000	250,000
Total Debt	1,543,810	693,810

(*) Final Payment for Shared Revenue \$131,674.94 Due November 14th