

**Revised
Town of Clinton
2023 Proposed Budget Summary**

	<u>1</u> 2021 Adjusted Budget	<u>2</u> 2021 Actual	<u>3</u> 2022 Actual 11/30/22	<u>4</u> 2022 Full Year Estimated	<u>5</u> 2022 Adjusted Budget	<u>6</u> 2023 Proposed Budget	<u>7</u> Budget Percent Change	<u>8</u> Public Hearing Adjustments	<u>9</u> 2023 Adopted Budget	<u>10</u> 2023 Adjusted Budget	
Revenues											
1	Town Levy	154,664	159,828	164,463	164,463	158,794	275,971	73.79%	(112,198)	163,773	163,773
2	Other Taxes, Licenses & Permits	-	2,612	2,271	2,031	500	500	0.00%		500	500
3	Shared Revenue	154,912	154,912	154,915	154,912	154,915	154,915	0.00%		154,915	154,915
4	2% Fire Insurance Dues	2,150	2,221	2,286	2,286	2,150	2,150	0.00%		2,150	2,150
5	State Highway Aids	146,958	146,958	149,922	149,922	149,922	152,913	2.00%		152,913	152,913
6	TRIP Project Grant					75,165	-	-100.00%		-	-
7	Local Fiscal Recovery Funds (ARPA)		74,943	74,943	74,943					-	-
8	Disaster Recovery Aids	-	14,027	40,081	36,772	-				-	-
9	Bridge Aids & Other Payments from County	5,500	-	4,945	4,945					-	-
10	Snow Plowing & Sale of Culverts & Bands	-	4,061	2,333	2,158					-	-
11	Dividends (Interest Income)	2,000	929	1,072	1,240					-	-
12	Miscellaneous Revenues	60	5,050	5,905	3,599	500	500	0.00%		500	500
13	Total Revenues	466,243	565,540	603,134	597,268	541,945	586,949	8.30%	(112,198)	474,751	474,751
14	Budgetary Line of Credit								112,198	112,198	82,904
15	Loan for Irish Ridge					1,250,000	650,000			650,000	650,000
16	Loan for Clinton Ridge					250,000				-	-
17	General Fund Reserves Applied	165,000					60,000			60,000	89,294
18	Building Fund Reserves Applied	10,000	10,000	11,057	11,057	9,656				-	-
19	Machinery Fund Reserves Applied			15,546	15,546	14,703				-	-
20	Machinery Fund Reserves Applied to Loader Purchase	60,000	60,000							-	-
21	Total Revenues & Reserves Applied	701,243	635,540	629,737	623,871	2,066,304	1,296,949	-37.23%	-	1,296,949	1,296,949

Expenditures

22	Highway & Bridges Maintenance & Overhead	287,770	255,106	214,353	273,464	299,370	319,620	6.76%		319,620	319,620
23	Road Projects: Chip Seal, Cold Mix & Hot Mix	241,513	234,390	147,908	150,000	150,000	180,000	20.00%		180,000	180,000
24	Irish Ridge Project					1,250,000	650,000	-48.00%		650,000	650,000
25	Clinton Ridge Project					250,000	-	-100.00%		-	-
26	Machinery Purchases/Payments	60,000	60,306	15,690	15,690	14,703	14,703	0.00%		14,703	14,703
27	Sub-Total Highway Related Expenses	589,283	549,802	377,951	439,154	1,964,073	1,164,323	-40.72%	-	1,164,323	1,164,323
28	Fire Protection	25,897	24,670	25,418	24,632	23,897	38,592	61.49%		38,592	38,592
29	Sanitation	19,950	16,979	20,303	19,250	19,250	26,050	35.32%		26,050	26,050
30	General Government	56,113	50,847	53,128	55,084	55,084	57,984	5.26%		57,984	57,984
31	Contingency Fund	10,000				4,000	10,000	150.00%		10,000	10,000
33	Total Expenditures	701,243	642,298	476,800	538,121	2,066,304	1,296,949	-37.23%		1,296,949	1,296,949
34	Machinery Fund										
35	Building Fund										
36	Total Expenditures	701,243	642,298	476,800	538,121	2,066,304	1,296,949	-37.23%		1,296,949	1,296,949

Cash Financial Statement Summary

37	General Fund-January 1st	149,874	136,266	54,824	54,824	9,387	64,959		64,959	64,959
38	Machinery Fund-January 1st	75,379	75,440	15,514	15,514	15,504			-	-
39	Building Fund-January 1st	20,994	21,007	11,037	11,037	11,030			-	-
40	Local Fiscal Recovery Funds (ARPA)			74,986	74,986	74,943	150,902		150,902	150,902
41	Amish Funds								-	-
42	Payroll taxes Payable		408	(135)	351				-	-
43	Total Beginning Cash	246,247	233,120	156,227	156,713	110,864	215,861		215,861	215,861
44	Net Income (Loss)	(235,000)	(76,758)	126,335	59,148	(1,524,359)	(710,000)		(822,198)	(822,198)
45	General Fund-December 31st	(5,125)	54,824	131,842	64,959	9,387	4,959		4,959	4,959
46	Machinery Fund-December 31st	15,379	15,514	-	-	801			-	-
47	Building Fund-December 31st	10,994	11,037	-	-	1,374			-	-
48	Local Fiscal Recovery Funds (ARPA)		74,986	150,720	150,902	74,943	150,902		150,902	150,902
49	Amish Funds			-					-	-
50	Payroll taxes Payable								-	-
51	Total Ending Cash	21,248	156,362	282,562	215,861	86,505	155,861		155,861	155,861

Ending Loan Balances

52	Budetary Line of Credit							112,198	112,198	112,198
53	John Deere Credit		58,810	44,107	44,107	44,107	29,404		29,404	29,404
54	Irish Ridge Funding					1,250,000	650,000		650,000	650,000
55	Clinton Ridge Funding					250,000			-	-
56	Total Debt	-	58,810	44,107	44,107	1,294,107	679,404	-	791,602	791,602