

Town of Clinton
2024 Proposed Budget Summary

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2022	2022	2023	2023	2023	2024	Budget	Public	2024
Adjusted	Actual	Actual	Full Year	Adjusted	Proposed	Percent	Hearing	Adopted
Budget		11/5/2023	Estimated	Budget	Budget	Change	adjustment	Budget

Revenues

1	Town Levy	158,794	164,463	163,773	163,773	163,773	208,219	27.14%	-	-
2	Other Taxes, Licenses & Permits	500	3,810	1,781	1,781	500	500	0.00%	-	-
3	Shared Revenue	154,915	154,915	23,237	154,915	154,915	209,029	34.93%	-	-
4	2% Fire Insurance Dues	2,150	2,286	2,599	2,599	2,150	2,500	16.28%	-	-
5	State Highway Aids	149,922	149,922	152,913	152,913	152,913	152,913	0.00%	-	-
6	TRIP Project Grant	75,165	75,165	867,292	867,292	-	-		-	-
7	Local Fiscal Recovery Funds (ARPA)		74,943		-	-	-		-	-
8	Disaster Recovery Aids	-	40,081		-	-	-		-	-
9	Bridge Aids & Other Payments from County		4,945	3,536	3,536	-	-		-	-
10	Snow Plowing & Sale of Culverts & Bands		2,158	1,346	1,346	-	-		-	-
11	Dividends (Interest Income)		1,242	1,402	1,402	-	-		-	-
12	Miscellaneous Revenues	500	73,405	37,120	38,056	500	500	0.00%	-	-
13	Total Revenues	541,945	747,331	1,254,998	1,387,613	474,751	573,660	20.83%		-
14	Budgetary Line of Credit					82,904	62,503		-	-
15	Loan for Irish Ridge	1,250,000		-	-	650,000	-		-	-
16	Loan for Clinton Ridge	250,000		-	-	-	-		-	-
17	General Fund Reserves Applied					89,294	15,442		-	15,442
18	Building Fund Reserves Applied	9,656	11,057			-	-		-	-
19	Machinery Fund Reserves Applied	14,703	15,546			-	-		-	-
20	Machinery Fund Reserves Applied to Loader Purchase					-	-		-	-
21	Total Revenues & Reserves Applied	2,066,304	773,934	1,254,998	1,387,613	1,296,949	651,605	-49.76%		15,442

Expenditures

22	Highway & Bridges Maintenance & Overhead	299,370	275,918	282,820	309,620	319,620	300,800	-5.89%	-	-
23	Road Projects: Chip Seal, Cold Mix & Hot Mix	150,000	150,000	64,300	180,000	180,000	180,000	0.00%	-	-
24	Irish Ridge Project (Loan Payment in 2024)	1,250,000	-	966,053	966,053	650,000	20,000	-96.92%	-	-
25	Clinton Ridge Project	250,000	225,923	-	-	-	-		-	-
26	Machinery Purchases/Payments	14,703	15,690	15,690	15,690	14,703	15,690	6.71%	-	-
27	Sub-Total Highway Related Expenses	1,964,073	667,531	1,328,862	1,471,363	1,164,323	516,490	-55.64%	-	-
28	Fire Protection	23,897	25,418	17,887	23,597	38,592	39,006	1.07%	-	-
29	Sanitation	19,250	19,757	21,350	26,050	26,050	25,500	-2.11%	-	-
30	General Government	55,084	60,905	57,109	61,109	57,984	70,609	21.77%	-	-
31	Contingency Fund	4,000		-	-	10,000	-	-100.00%	-	-
32	Total Expenditures	2,066,304	773,610	1,425,209	1,582,119	1,296,949	651,605	-49.76%		-
33	Machinery Fund									
34	Building Fund									
35	Total Expenditures	2,066,304	773,610	1,425,209	1,582,119	1,296,949	651,605	-49.76%		-

Cash Financial Statement Summary

36	General Fund-January 1st	9,387	54,824	156,844	89,214	64,959	15,442		-	-
37	Machinery Fund-January 1st	15,504	15,514	-	-	-	-		-	-
38	Building Fund-January 1st	11,030	11,037	-	-	-	-		-	-
39	Local Fiscal Recovery Funds (ARPA)	74,943	74,986	80	80	150,902	-		-	-
41	Payroll taxes Payable		351	302	302	-	-		-	-
42	Total Beginning Cash	110,864	156,713	157,226	89,596	215,861	15,442		-	-
43	Net Income (Loss)	(1,524,359)	(26,279)	(170,211)	(194,506)	(822,198)	(62,503)			-
44	General Fund-December 31st	9,387	156,764	(8,442)	15,442	4,959	5,000		-	-
45	Machinery Fund-December 31st	801	-	-	-	-	-		-	-
46	Building Fund-December 31st	1,374	-	-	-	-	-		-	-
47	Local Fiscal Recovery Funds (ARPA)	74,943	80	-	-	150,902	-		-	-
49	Payroll taxes Payable	-	-	-	-	-	-		-	-
50	Total Ending Cash	86,505	156,844	(8,442)	15,442	155,861	5,000		-	-

Ending Loan Balances

52	Budetary Line of Credit			-	41,329	112,198	77,945		-	-
51	John Deere Credit	44,107	44,107	30,114	30,114	29,404	14,424		-	-
52	Irish Ridge Funding	1,250,000		290,000	290,000	650,000	270,000		-	-
53	Clinton Ridge Funding	250,000				-	-		-	-
54	Total Debt	1,294,107	44,107	320,114	320,114	791,602	362,369		-	-