

Town of Clinton
2024 Proposed Budget Summary

<u>1</u>	<u>2</u>	<u>3</u>	<u>4</u>	<u>5</u>	<u>6</u>	<u>7</u>	<u>8</u>
2022	2022	2023	2023	2024	Budget	Public	2024
Adjusted	Actual	Actual	Adjusted	Proposed	Percent	Hearing	Adopted
Budget			Budget	Budget	Change	Adjustments	Budget

Revenues

1	Town Levy	158,794	164,463	163,773	163,773	208,219	27.14%	(41,329)	166,890
2	Other Taxes, Licenses & Permits	500	3,810	1,967	500	500	0.00%	-	500
3	Shared Revenue	154,915	154,915	154,915	154,915	209,029	34.93%	-	209,029
4	2% Fire Insurance Dues	2,150	2,286	2,599	2,150	2,500	16.28%	-	2,500
5	State Highway Aids	149,922	149,922	152,913	152,913	152,913	0.00%	-	152,913
6	TRIP Project Grant	75,165	75,165	867,292	-	-		-	-
7	Local Fiscal Recovery Funds (ARPA)		74,943		-	-		-	-
8	Disaster Recovery Aids	-	40,081		-	-		-	-
9	Bridge Aids & Other Payments from County		4,945	3,536	-	-		-	-
10	Snow Plowing & Sale of Culverts & Bands		2,158	3,221	-	-		-	-
11	Dividends (Interest Income)		1,242	1,446	-	-		-	-
12	Miscellaneous Revenues	500	73,405	37,120	500	500	0.00%	-	500
13	Total Revenues	541,945	747,331	1,388,781	474,751	573,660	20.83%		532,331
14	Budgetary Line of Credit				82,904	119,274		41,329	160,603
15	Loan for Irish Ridge	1,250,000		-	650,000	-		-	-
16	Loan for Clinton Ridge	250,000		-	-	-		-	-
17	General Fund Reserves Applied				89,294	-		-	-
18	Building Fund Reserves Applied	9,656	11,057		-	-		-	-
19	Machinery Fund Reserves Applied	14,703	15,546		-	-		-	-
20	Machinery Fund Reserves Applied to Loader Purchase				-	-		-	-
21	Total Revenues & Reserves Applied	2,066,304	773,934	1,388,781	1,296,949	692,934	-46.57%		692,934

Expenditures

22	Highway & Bridges Maintenance & Overhead	299,370	275,918	300,161	319,620	342,179	7.06%	-	342,179
23	Road Projects: Chip Seal, Cold Mix & Hot Mix	150,000	150,000	180,000	180,000	180,000	0.00%	-	180,000
24	Irish Ridge Project (Loan Payment in 2024)	1,250,000	-	966,053	650,000	20,000	-96.92%	-	20,000
25	Clinton Ridge Project	250,000	225,923	-	-	-		-	-
26	Machinery Purchases/Payments	14,703	15,690	15,690	14,703	15,690	6.71%	-	15,690
27	Sub-Total Highway Related Expenses	1,964,073	667,531	1,461,903	1,164,323	557,869	-52.09%	-	557,869
28	Fire Protection	23,897	25,418	24,737	38,592	39,006	1.07%	-	39,006
29	Sanitation	19,250	19,757	23,788	26,050	25,250	-3.07%	-	25,250
30	General Government	55,084	60,905	60,500	57,984	70,809	22.12%	-	70,809
31	Contingency Fund	4,000		-	10,000	-	-100.00%	-	-
32	Total Expenditures	2,066,304	773,610	1,570,929	1,296,949	692,934	-46.57%		692,934
33	Machinery Fund								
34	Building Fund								
35	Total Expenditures	2,066,304	773,610	1,570,929	1,296,949	692,934	-46.57%		692,934

Town of Clinton
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<u>1</u> 2022 Adjusted Budget	<u>2</u> 2022 Actual	<u>3</u> 2023 Actual	<u>4</u> 2023 Adjusted Budget	<u>5</u> 2024 Proposed Budget	<u>6</u> Budget Percent Change	<u>7</u> Public Hearing Adjustments	<u>8</u> 2024 Adopted Budget
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Cash Financial Statement Summary

36	General Fund-January 1st	9,387	54,824	156,844	64,959	23,191	-	-
37	Machinery Fund-January 1st	15,504	15,514	-	-	-	-	-
38	Building Fund-January 1st	11,030	11,037	-	-	-	-	-
39	Local Fiscal Recovery Funds (ARPA)	74,943	74,986	80	150,902	-	-	-
41	Payroll taxes Payable		351	1,721	-	-	-	-
42	Total Beginning Cash	110,864	156,713	158,645	215,861	23,191	-	-
43	Net Income (Loss)	(1,524,359)	(26,279)	(182,147)	(822,198)	(119,274)		(160,603)
44	General Fund-December 31st	9,387	156,764	21,470	4,959		-	-
45	Machinery Fund-December 31st	801	-	-	-	-	-	-
46	Building Fund-December 31st	1,374	-	-	-	-	-	-
47	Local Fiscal Recovery Funds (ARPA)	74,943	80	-	150,902	-	-	-
49	Payroll taxes Payable	-	-	1,721	-		-	-
50	Total Ending Cash	86,505	156,844	23,191	155,861	-		-

Ending Loan Balances

52	Budetary Line of Credit			-	112,198	119,274	-	-
51	John Deere Credit	44,107	44,107	30,114	29,404	14,424	-	-
52	Irish Ridge Funding	1,250,000		290,000	650,000	270,000	-	-
53	Clinton Ridge Funding	250,000			-	-	-	-
54	Total Debt	1,294,107	44,107	320,114	791,602	403,698	-	-