

1:29 PM  
 04/03/24  
 Cash Basis

## Town of Clinton Balance Sheet As of March 31, 2024

	Mar 31, 24	Feb 29, 24
<b>ASSETS</b>		
<b>Current Assets</b>		
Checking/Savings		
Bank Accounts		
Checking-WCCU	3,497.93	6,035.73
Savings-WCCU	58,510.25	78,480.66
Savings-Amish Funds	9.47	9.47
<b>Total Bank Accounts</b>	62,017.65	84,525.86
<b>Total Checking/Savings</b>	62,017.65	84,525.86
Other Current Assets		
Undeposited Funds	155.00	160.00
<b>Total Other Current Assets</b>	155.00	160.00
<b>Total Current Assets</b>	62,172.65	84,685.86
<b>Other Assets</b>		
Premier Patronage		
Local	1,252.73	1,252.73
Regional	512.97	512.97
<b>Total Premier Patronage</b>	1,765.70	1,765.70
<b>Total Other Assets</b>	1,765.70	1,765.70
<b>TOTAL ASSETS</b>	63,938.35	86,451.56
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
Current Liabilities		
Other Current Liabilities		
Payroll Liabilities	2,944.18	2,954.01
<b>Total Other Current Liabilities</b>	2,944.18	2,954.01
<b>Total Current Liabilities</b>	2,944.18	2,954.01
<b>Total Liabilities</b>	2,944.18	2,954.01
<b>Equity</b>		
Opening Balance Equity(1-1-11)	230,784.00	230,784.00
Retained Earnings	-209,268.89	-209,268.89
Net Income	39,479.06	61,982.44
<b>Total Equity</b>	60,994.17	83,497.55
<b>TOTAL LIABILITIES &amp; EQUITY</b>	63,938.35	86,451.56

<b>March 2024 Income</b>		<b>Receivables Before Next Meeting</b>	
Site Permit	200.00	Lottary Credit	7,967.83
Snow Plowing & Sand	50.00		
Road Culverts & Bands	250.00		
Dividends & Interest Income	25.91		
<b>Total</b>	525.91	<b>Total</b>	7,967.83
<b>Income Received 04-01-24 to 04-10-24</b>		<b>04/03/24</b>	<b>Transfer</b>
Highway Aids	38,228.15	49.10	From Tax Collection Savings to Savings
		<b>04/11/24</b>	<b>Transfer</b>
			<i>From Savings to Checking</i>
<b>Total</b>	38,228.15		Rates-Checking .05%, Savings .2%
Farmers State Bank of Hillsboro-Irish Ridge	291,550.72	(Prin 289,235.96 & Int 2,314.76)	
Cashton Bank-Line of Credit	40,417.80	(Prin 40,000.00 & Int 417.80)	
John Deere Credit-Loader	29,404.00		
New-Arm Mower			
<b>Total</b>	361,372.52		

Town of Clinton  
Open Invoices  
As of December 31, 2024

Type	Date	Num	↓ Terms	Due Date	Class	Aging	Open Balance
<b>Daniel Yoder</b>							
Invoice	01/31/2024	1216	Due July 31st	01/31/2024	General	335	278.53
Total Daniel Yoder							278.53
<b>Division of Transportation</b>							
Invoice	01/01/2024	1208	Due July 1st	01/01/2024	General	365	38,228.15
Invoice	01/01/2024	1209	Due October 7th	01/01/2024	General	365	38,228.15
Total Division of Transportation							76,456.30
<b>Emanuel &amp; Amanda Hershberger</b>							
Invoice	01/31/2024	1213	Due July 31st	01/31/2024	General	335	713.36
Total Emanuel & Amanda Hershberger							713.36
<b>Freeman R. Schmucker</b>							
Invoice	01/31/2024	1215	Due July 31st	01/31/2024	General	335	726.41
Total Freeman R. Schmucker							726.41
<b>Robert Hershberger</b>							
Invoice	01/31/2024	1214	Due July 31st	01/31/2024	General	335	952.76
Total Robert Hershberger							952.76
<b>Vernon County.Treasurer</b>							
Invoice	01/31/2024	1219	Due August 15th	01/31/2024	General	335	68,201.08
Total Vernon County.Treasurer							68,201.08
<b>Wisconsin Department of Revenue</b>							
Invoice	01/01/2024	1202	Due July 26th	01/01/2024	General	365	8.32
Invoice	01/01/2024	1204	Due July 15th	01/01/2024	General	365	31,355.55
Invoice	01/01/2024	1205	Due November 18th	01/01/2024	General	365	177,681.45
Total Wisconsin Department of Revenue							209,045.32
<b>TOTAL</b>							<b>356,373.76</b>

**Town of Clinton**

**2023**

**Cash Financial Statement**

**Cash Balances**

**2023**

**2022**

**Checking & Savings**

General Funds-Checking (WCCU)	4,811.57	4,552.88
General Funds-Savings (WCCU)	16,648.90	166.93
General Funds-Money Management (WCCU)		84,493.85
Machinery Fund-Money Management (WCCU)		
Building Fund-Money Management (WCCU)		
ARPA Funds-Money Management (WCCU)		80.36
Amish Funds-Savings (WCCU)	9.47	67,470.62
<b>Total Checking &amp; Savings</b> -----	21,469.94	156,764.64
<b>Premier Patronage</b>		
Local	1,252.73	1,252.73
Regional	512.97	719.06
<b>Total Premier Patronage</b> -----	1,765.70	1,971.79
<b>Total Cash &amp; Premier Patronage</b> -----	23,235.64	158,736.43

**Liabilities**

Payroll Taxes	1,720.53	2,183.45
<b>Total Liabilities</b> -----	1,720.53	2,183.45

**Retained Earnings**

Opening Cash Balance (01-01-11 Accounting Program)	230,784.00	230,784.00
Retained Earnings	(74,231.02)	(74,555.34)
Net Income (Loss)	(135,037.87)	324.32
<b>Total Retained Earnings</b> -----	21,515.11	156,552.98

<b>Total Liabilities &amp; Retained Earnings</b> -----	23,235.64	158,736.43
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**Summary Income Statement**

Total Income	1,996,414.61	1,313,976.83
Total Expense	2,131,452.48	1,313,652.51
<b>Net Income (Loss)</b> -----	(135,037.87)	324.32

**Loan Balances**

Farmers State Bank of Hillsboro-Irish Ridge	291,550.72
Cashton Bank-Line of Credit	40,417.80
John Deere Credit-Loader	29,404.00
<b>Total</b> -----	361,372.52