

**Town of Clinton**  
**2025 Proposed Budget Summary**

	<u>1</u> 2023 Adjusted Budget	<u>2</u> 2023 Actual Budget	<u>3</u> 9/30/2024 Actual	<u>4</u> 12/31/2024 Full Year Estimated	<u>5</u> 2024 Adopted Budget	<u>6</u> 2025 Proposed Budget	<u>7</u> Budget Percent Change	<u>8</u> Public Hearing Adjustments	<u>9</u> 2025 Adopted Budget
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**Revenues**

1	Town Levy	163,773	163,773	166,890	166,890	166,890	253696	52.01%		
2	Other Taxes, Licenses & Permits	500	1,967	5,807	6,000	500	500	0.00%	-	-
3	Shared Revenue	154,915	154,915	31,354	209,029	209,029	213825	2.29%	-	-
4	2% Fire Insurance Dues	2,150	2,599	-	-	2,500	0	-100.00%	-	-
5	State Highway Aids	152,913	152,913	114,684	152,913	152,913	152913	0.00%	-	-
6	TRIP Project Grant	-	867,292			-			-	-
7	Local Fiscal Recovery Funds (ARPA)	-				-			-	-
8	Disaster Recovery Aids	-				-			-	-
9	Bridge Aids & Other Payments from County	-	3,536	-		-			-	-
10	Snow Plowing & Sale of Culverts & Bands	-	3,221	4,131	4,200	-			-	-
11	Dividends (Interest Income)	-	1,446	114	114	-			-	-
12	Miscellaneous Revenues	500	37,120	1,756	1,756	500	500	0.00%	-	-
13	<b>Total Revenues</b>	<b>474,751</b>	<b>1,388,781</b>	<b>324,737</b>	<b>540,902</b>	<b>532,331</b>	<b>621434</b>	<b>16.74%</b>		
14	Budgetary Line of Credit	82,904				160,603	95536			
15	Loan for Irish Ridge	650,000				-			-	-
16	Loan for Clinton Ridge	-				-			-	-
17	General Fund Reserves Applied	89,294				-			-	-
18	Building Fund Reserves Applied	-	-			-			-	-
19	Machinery Fund Reserves Applied	-	-			-			-	-
20	Machinery Fund Reserves Applied to Loader Purchase	-	-			-			-	-
21	<b>Total Revenues &amp; Reserves Applied</b>	<b>1,296,949</b>	<b>1,388,781</b>	<b>324,737</b>	<b>540,902</b>	<b>692,934</b>	<b>716,970</b>	<b>3.47%</b>		

**Expenditures**

22	Highway & Bridges Maintenance & Overhead	319,620	300,161	197,253	300,000	342,179	304500	-11.01%	-	-
23	Road Projects: Chip Seal, Cold Mix & Hot Mix	180,000	180,000	32,935	185,000	180,000	180000	0.00%	-	-
24	Irish Ridge Project (Loan Payment in 2024)	650,000	966,053	6,317	27,317	20,000	16371	-18.15%	-	-
25	Bank of Cashton Line of Credit payment	-	-	41,096	41,096	-	83500		-	-
26	Machinery Purchases/Payments	14,703	15,690	15,690	15,690	15,690	15690	0.00%	-	-
27	Sub-Total Highway Related Expenses	1,164,323	1,461,903	293,291	569,103	557,869	600061	7.56%	-	-
28	Fire Protection	38,592	24,737	15,751	32,000	39,006	33288	-14.66%	-	-
29	Sanitation	26,050	23,788	17,896	25,250	25,250	25350	0.40%	-	-
30	General Government	57,984	60,500	47,872	70,800	70,809	58271	-17.71%	-	-
31	Contingency Fund	10,000				-			-	-
32	<b>Total Expenditures</b>	<b>1,296,949</b>	<b>1,570,929</b>	<b>374,810</b>	<b>697,153</b>	<b>692,934</b>	<b>716,970</b>	<b>3.47%</b>		
33	Machinery Fund									
34	Building Fund									
35	<b>Total Expenditures</b>	<b>1,296,949</b>	<b>1,570,929</b>	<b>374,810</b>	<b>697,153</b>	<b>692,934</b>	<b>716,970</b>	<b>3.47%</b>		

**Cash Financial Statement Summary**

36	General Fund-January 1st	64,959	156,765	21470		-			-	-
37	Machinery Fund-January 1st	-	-			-			-	-
38	Building Fund-January 1st	-	-			-			-	-

39	Local Fiscal Recovery Funds (ARPA)	150,902	-			-			-	-
41	Payroll taxes Payable	-	2,183	1721					-	-
42	Total Beginning Cash	215,861	158,948	23,191		-			-	-
43	<b>Net Income (Loss)</b>	<b>(822,198)</b>	<b>(182,147)</b>							
44	General Fund-December 31st	4,959	21,470	7520		-			-	-
45	Machinery Fund-December 31st	-	-			-			-	-
46	Building Fund-December 31st	-	-			-			-	-
47	Local Fiscal Recovery Funds (ARPA)	150,902	-			-			-	-
49	Payroll taxes Payable	-	1,721	1801					-	-
50	Total Ending Cash	155,861	23,191	23,191		-				

**Ending Loan Balances**

52	Budetary Line of Credit	112,198	-			-			-	-
51	John Deere Credit	29,404	30,114	15690	15690	-			-	-
52	Irish Ridge Funding	650,000	290,000		268236	-			-	-
53	Bank of Cashton Line of Credit	-	-	30500	83500	-			-	-
54	<b>Total Debt</b>	<b>791,602</b>	<b>320,114</b>		<b>367426</b>	<b>-</b>			<b>-</b>	<b>-</b>