

Town of Clinton
2025 Proposed Budget Summary

	1 2023 Adjusted Budget	2 2023 Actual Budget	3 9/30/2024 Actual	4 12/31/2024 Full Year Estimated	5 2024 Adopted Budget	6 2025 Adopted Budget	7 Budget Percent Change	8 Public Hearing Adjustments	9 2025 Adopted Budget
Revenues									
1 Town Levy	163,773	163,773	253,696	166,890	166,890	253,696	52.01%		
2 Other Taxes, Licenses & Permits	500	1,967	456	6,000	500	500	0.00%	-	-
3 Shared Revenue	154,915	154,915	-	209,029	209,029	213,825	2.29%	-	-
4 2% Fire Insurance Dues	2,150	2,599	-	-	2,500	0	-100.00%	-	-
5 State Highway Aids	152,913	152,913	38,228	152,913	152,913	152,913	0.00%	-	-
6 TRIP Project Grant	-	867,292			-			-	-
7 Local Fiscal Recovery Funds (ARPA)	-				-			-	-
8 Disaster Recovery Aids	-				-			-	-
9 Bridge Aids & Other Payments from County	-	3,536	-		-			-	-
10 Snow Plowing & Sale of Culverts & Bands	-	3,221	550	4,200	-			-	-
11 Dividends (Interest Income)	-	1,446	7	114	-			-	-
12 Miscellaneous Revenues	500	37,120	-	1,756	500	500	0.00%	-	-
13 Total Revenues	474,751	1,388,781	292,937	540,902	532,331	621,434	16.74%		
14 Budgetary Line of Credit	82,904				160,603	105,812			
15 Loan for Irish Ridge	650,000				-			-	-
16 Loan for Arm Mower	-				-	82,500		-	82,500
17 General Fund Reserves Applied	89,294				-			-	-
18 Building Fund Reserves Applied	-	-			-			-	-
19 Machinery Fund Reserves Applied	-	-			-			-	-
20 Machinery Fund Reserves Applied to Loader Purchase	-	-			-			-	-
21 Total Revenues & Reserves Applied	1,296,949	1,388,781	292,937	540,902	692,934	809,746	16.86%		

Expenditures

22 Highway & Bridges Maintenance & Overhead	319,620	300,161	43,460	300,000	342,179	312,500	-8.67%	-	-
23 Road Projects: Chip Seal, Cold Mix & Hot Mix	180,000	180,000	-	185,000	180,000	180,000	0.00%	-	-
24 Irish Ridge Project (Loan Payment in 2024)	650,000	966,053	-	27,317	20,000	16,371	-18.15%	-	-
25 Bank of Cashton Line of Credit payment	-	-	-	41,096	-	86,097		-	-
26 Machinery Purchases/Payments	14,703	15,690	15,690	15,690	15,690	97,869	523.77%	-	-
27 Sub-Total Highway Related Expenses	1,164,323	1,461,903	59,150	569,103	557,869	692,837	24.19%	-	-
28 Fire Protection	38,592	24,737	15,751	32,000	39,006	33,288	-14.66%	-	-
29 Sanitation	26,050	23,788	17,896	25,250	25,250	25,350	0.40%	-	-
30 General Government	57,984	60,500	47,872	70,800	70,809	58,271	-17.71%	-	-
31 Contingency Fund	10,000				-			-	-
32 Total Expenditures	1,296,949	1,570,929	140,669	697,153	692,934	809,746	16.86%		
33 Machinery Fund									
34 Building Fund									
35 Total Expenditures	1,296,949	1,570,929	140,669	697,153	692,934	809,746	16.86%		

Cash Financial Statement Summary

36 General Fund-January 1st	64,959	156,765	21470	21470	21,470			-	-
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37	Machinery Fund-January 1st	-	-			-			-	-
38	Building Fund-January 1st	-	-			-			-	-
39	Local Fiscal Recovery Funds (ARPA)	150,902	-			-			-	-
41	Payroll taxes Payable	-	2,183	1721	1721	1,721			-	-
42	Total Beginning Cash	215,861	158,948	23,191	23191	23,191			-	-
43	Net Income (Loss)	(822,198)	(182,147)							
44	General Fund-December 31st	4,959	21,470	7520		-			-	-
45	Machinery Fund-December 31st	-	-			-			-	-
46	Building Fund-December 31st	-	-			-			-	-
47	Local Fiscal Recovery Funds (ARPA)	150,902	-			-			-	-
49	Payroll taxes Payable	-	1,721	1801					-	-
50	Total Ending Cash	155,861	23,191	23,191		-				

Ending Loan Balances

52	Budetary Line of Credit	112,198	-			-			-	-
51	John Deere Credit	29,404	30,114	15690	15690	-	15690		-	-
52	Irish Ridge Funding	650,000	290,000		268236	-	268236		-	-
53	Bank of Cashton Line of Credit	-	-	30500	83500	-	83500		-	-
54	Arm Mower Funding				82500		82500			
55	Total Debt	791,602	320,114		449926	-	449926		-	-