|                                  | of Clinton<br>Budget Summary | <u>1</u><br>2023<br>Adjusted | 2<br>2023<br>Actual | <u>3</u><br>9/30/2024<br>Actual | 4<br>12/31/2024<br>Full Year | <u>5</u><br>2024<br>Adopted | 6<br>2025<br>Adopted | 7<br>Budget<br>Percent | <u>8</u><br>Public<br>Hearing | 9<br>2025<br>Adopted |
|----------------------------------|------------------------------|------------------------------|---------------------|---------------------------------|------------------------------|-----------------------------|----------------------|------------------------|-------------------------------|----------------------|
| Revenues                         |                              | Budget                       | Budget              |                                 | Estimated                    | Budget                      | Budget               | Change                 | Adjustments                   | Budget               |
|                                  |                              | 400 770                      | 400 770             | 050.000                         | 400,000                      | 400,000                     | 050000               | E0.040/                |                               |                      |
| 1 Town Levy                      |                              | 163,773                      | 163,773             | 253,696                         | 166,890                      | 166,890                     | 253696               | 52.01%                 |                               |                      |
| 2 Other Taxes, Licenses & Per    | mits                         | 500                          | 1,967               | 1,628                           | 6,000                        | 500                         | 500                  | 0.00%                  | -                             | -                    |
| 3 Shared Revenue                 |                              | 154,915                      | 154,915             | 32,019                          | 209,029                      | 209,029                     | 213825               | 2.29%                  | -                             | -                    |
| 4 2% Fire Insurance Dues         |                              | 2,150                        | 2,599               | 3,755                           | 450.040                      | 2,500                       | 0                    | -100.00%               | -                             | -                    |
| 5 State Highway Aids             |                              | 152,913                      | 152,913             | 114,684                         | 152,913                      | 152,913                     | 152913               | 0.00%                  | -                             | -                    |
| 6 TRIP Project Grant             | (ADDA)                       | -                            | 867,292             |                                 |                              | -                           |                      |                        | -                             | -                    |
| 7 Local Fiscal Recovery Funds    | (ARPA)                       | -                            |                     |                                 |                              | -                           |                      |                        | -                             | -                    |
| 8 Disaster Recovery Aids         |                              | -                            |                     |                                 |                              | -                           |                      |                        | -                             | -                    |
| 9 Bridge Aids & Other Paymen     |                              | -                            | 3,536               | 1,300                           |                              | 1,300                       |                      |                        | -                             | -                    |
| 10 Snow Plowing & Sale of Culv   | verts & Bands                | -                            | 3,221               | 8,738                           | 4,200                        | -                           |                      |                        | -                             | -                    |
| 11 Dividends (Interest Income)   |                              | -                            | 1,446               | 135                             | 114                          | -                           |                      |                        | -                             | -                    |
| 12 Miscellaneous Revenues        |                              | 500                          | 37,120              | 1,219                           | 1,756                        | 500                         | 500                  | 0.00%                  | -                             | -                    |
| 13 Total Revenues                |                              | 474,751                      | 1,388,781           | 417,174                         | 540,902                      | 532,331                     | 621434               | 16.74%                 |                               |                      |
| 14 Budgetary Line of Credit      |                              | 82,904                       |                     |                                 |                              | 160,603                     | 146096               |                        |                               |                      |
| 15 Loan for Irish Ridge          |                              | 650,000                      |                     |                                 |                              | -                           |                      |                        | -                             | -                    |
| 16 Loan for Arm Mower            |                              | -                            |                     |                                 |                              | -                           | 82500                |                        | -                             | 82,500               |
| 17 Loan for New Plow Truck       |                              |                              |                     |                                 |                              |                             | 118710               |                        |                               | 118,700              |
| 18 General Fund Reserves App     |                              | 89,294                       |                     |                                 |                              | -                           |                      |                        | -                             | -                    |
| 19 Building Fund Reserves App    |                              | -                            | -                   |                                 |                              | -                           |                      |                        | -                             | -                    |
| 20 Machinery Fund Reserves A     |                              | -                            | -                   |                                 |                              | -                           |                      |                        | -                             | -                    |
| 21 Machinery Fund Reserves A     |                              | -                            | -                   |                                 |                              | -                           |                      |                        | -                             | -                    |
| 22 Total Revenues & Reser        | ves Applied                  | 1,296,949                    | 1,388,781           | 417,174                         | 540,902                      | 692,934                     | 968,740              | 39.80%                 |                               |                      |
| <u>Exper</u>                     | Expenditures                 |                              |                     |                                 |                              |                             |                      | ·                      |                               |                      |
| 23 Highway & Bridges Maintena    | nce & Overhead               | 319,620                      | 300,161             | 412,660                         | 300,000                      | 342,179                     | 352100               | 2.90%                  | -                             | -                    |
| 24 Road Projects: Chip Seal, Co  |                              | 180,000                      | 180,000             | -                               | 185,000                      | 180,000                     | 180000               | 0.00%                  | -                             | -                    |
| 25 Irish Ridge Project (Loan Pay | ment in 2024)                | 650,000                      | 966,053             | 16,371                          | 27,317                       | 20,000                      | 16371                | -18.15%                | -                             | -                    |
| 26 Bank of Cashton Line of Cre   |                              | -                            | -                   | 2,597                           | 41,096                       | -                           | 86097                |                        | -                             | -                    |
| 27 Machinery Purchases/Payme     | ents                         | 14,703                       | 15,690              | 15,690                          | 15,690                       | 15,690                      | 216484               | 1279.76%               | -                             | -                    |
| 28 Sub-Total Highway Relate      |                              | 1,164,323                    | 1,461,903           | 447,318                         | 569,103                      | 557,869                     | 851052               | 52.55%                 | -                             | -                    |
| 29 Fire Protection               |                              | 38,592                       | 24,737              | 15,751                          | 32,000                       | 39,006                      | 34178                | -12.38%                | -                             | -                    |
| 30 Sanitation                    |                              | 26,050                       | 23,788              | 17,896                          | 25,250                       | 25,250                      | 25430                | 0.71%                  | -                             | -                    |
| 31 General Government            |                              | 57,984                       | 60,500              | 47,872                          | 70,800                       | 70,809                      | 58080                | -17.98%                | -                             | -                    |
| 32 Contingency Fund              |                              | 10,000                       |                     |                                 |                              | -                           |                      |                        | -                             | -                    |
| 33 Total Expenditures            |                              | 1,296,949                    | 1,570,929           | 528,837                         | 697,153                      | 692,934                     | 968,740              | 39.80%                 |                               |                      |
| 34 Machinery Fund                |                              |                              |                     |                                 |                              | -                           |                      |                        |                               |                      |
| 35 Building Fund                 |                              |                              |                     |                                 |                              |                             |                      |                        |                               |                      |

| 36                               | Total Expenditures                 | 1,296,949 | 1,570,929 | 528,837 | 697,153 | 692,934 | 968,740 | 39.80% |   |   |
|----------------------------------|------------------------------------|-----------|-----------|---------|---------|---------|---------|--------|---|---|
|                                  | •                                  | •         | •         | •       | •       | •       | •       | •      |   | • |
| Cash Financial Statement Summary |                                    |           |           |         |         |         |         |        |   |   |
| 36                               | General Fund-January 1st           | 64,959    | 156,765   | 21470   | 21470   | 21,470  |         |        | _ | - |
| 37                               | Machinery Fund-January 1st         | -         | -         |         |         | -       |         |        | - | - |
| 38                               | Building Fund-January 1st          | -         | -         |         |         | -       |         |        | - | - |
| 39                               | Local Fiscal Recovery Funds (ARPA) | 150,902   | -         |         |         | -       |         |        | - | - |
| 41                               | Payroll taxes Payable              | -         | 2,183     | 1721    | 1721    | 1,721   |         |        | - | 1 |
| 42                               | Total Beginning Cash               | 215,861   | 158,948   | 23,191  | 23191   | 23,191  |         |        | - | ı |
| 43                               | Net Income (Loss)                  | (822,198) | (182,147) |         |         |         |         |        |   |   |
| 44                               | General Fund-December 31st         | 4,959     | 21,470    | 7520    |         | -       |         |        | - | ı |
| 45                               | Machinery Fund-December 31st       | -         | -         |         |         | -       |         |        | - | - |
| 46                               | Building Fund-December 31st        | -         | -         |         |         | -       |         |        | - | ı |
| 47                               | Local Fiscal Recovery Funds (ARPA) | 150,902   | -         |         |         | -       |         |        | - | ı |
| 49                               | Payroll taxes Payable              | -         | 1,721     | 1801    |         |         |         |        | - | ı |
| 50                               | Total Ending Cash                  | 155,861   | 23,191    | 23,191  |         | -       |         |        |   |   |
|                                  |                                    |           |           |         |         |         |         |        |   |   |
| Ending Loan Balances             |                                    |           |           |         |         |         |         |        |   |   |
| 52                               | Budetary Line of Credit            | 112,198   | -         |         |         | -       |         |        | - | - |
| 51                               | John Deere Credit                  | 29,404    | 30,114    | 15690   | 15690   | -       | 15690   |        | - | - |
| 52                               | Irish Ridge Funding                | 650,000   | 290,000   |         | 268236  | -       | 268236  |        | - | - |
| 53                               | Bank of Cashton Line of Credit     | -         | -         | 30500   | 83500   | -       | 83500   |        | - | - |
| 54                               | Arm Mower Funding                  |           |           |         | 82500   | ·       | 82500   |        |   |   |
| 55                               | Total Debt                         | 791,602   | 320,114   |         | 449926  | -       | 449926  |        | - | - |