

Town of Clinton
2025 Proposed Budget Summary

		<u>1</u> 2024 Adoped Budget	<u>2</u> 2024 Actual Budget	<u>3</u> 9/30/2025 Actual	<u>4</u> 12/31/2025 Full Year Estimated	<u>5</u> 2025 Adopted Budget	<u>6</u> 2026 Adopted Budget	<u>7</u> Budget Percent Change	<u>8</u> Public Hearing Adjustments	<u>9</u> 2026 Adopted Budget
<u>Revenues</u>										
1	Town Levy	166,890	166,890	253,696	253,696	253696	172409	-32.04%		
2	Other Taxes, Licenses & Permits	500	500	1,628	1,900	500	500	0.00%	-	-
3	Shared Revenue	209,029	209,029	32,019	213,825	213825	221095	3.40%	-	-
4	2% Fire Insurance Dues	2,500	2,500	3,755	3,755	0	0	#DIV/0!	-	-
5	State Highway Aids	152,913	152,913	114,684	152,913	152913	163875	7.17%	-	-
6	TRIP Project Grant	-	-						-	-
7	Local Fiscal Recovery Funds (ARPA)	-	-						-	-
8	Disaster Recovery Aids	-	-						-	-
9	Bridge Aids & Other Payments from County	1,300	1,300	1,300	1,300				-	-
10	Snow Plowing & Sale of Culverts & Bands	-	-	8,738	8,738				-	-
11	Dividends (Interest Income)	-	-	135	138				-	-
12	Miscellaneous Revenues	500	-	22,219	22,219	21500	500	-97.67%	-	-
13	Total Revenues	532,331	532,331	438,174	658,484	642434	558379	-13.08%		
14	Budgetary Line of Credit	160,603	160,603		69,917	146096	66865			
15	Loan for Irish Ridge	-							-	-
16	Loan for Arm Mower	-		82,500	82,500	82500	0		-	-
17	Loan for New Plow Truck			118,710	118,710	118710	0		-	-
18	General Fund Reserves Applied	-							-	-
19	Building Fund Reserves Applied	-	-						-	-
20	Machinery Fund Reserves Applied	-	-						-	-
21	Machinery Fund Reserves Applied to Loader Purchase	-	-						-	-
22	Total Revenues & Reserves Applied	692,934	692,934	639,384	929,611	989,740	625,244	-36.83%		

<u>Expenditures</u>										
23	Highway & Bridges Maintenance & Overhead	342,179	342,179	412,660	571,261	352100	289150	-17.88%	-	-
24	Road Projects: Chip Seal, Cold Mix & Hot Mix	180,000	180,000	-	185,000	180000	120000	-33.33%	-	-
25	Irish Ridge Project (Loan Payment in 2024)	20,000	20,000	37,371	37,371	37371	37371	0.00%	-	-
26	Bank of Cashton Line of Credit payment	-	-	2,597	7,091	86097	0		-	-
27	Machinery Purchases/Payments	15,690	15,690	15,690	15,690	216484	28453	-86.86%	-	-
28	Sub-Total Highway Related Expenses	557,869	557,869	468,318	816,413	872052	474974	-45.53%	-	-
29	Fire Protection	39,006	39,006	15,751	33,288	34178	56969	66.68%	-	-
30	Sanitation	25,250	25,250	17,896	25,430	25430	24680	-2.95%	-	-
31	General Government	70,809	70,809	47,872	54,480	58080	68621	18.15%	-	-
32	Contingency Fund	-							-	-
33	Total Expenditures	692,934	692,934	549,837	929,611	989,740	625,244	-36.83%		
34	Machinery Fund									
35	Building Fund									
36	Total Expenditures	692,934	692,934	549,837	929,611	989,740	625,244	-36.83%		

Cash Financial Statement Summary

36	General Fund-January 1st	-	21,470	15001	5000				-	-
37	Machinery Fund-January 1st	-	-						-	-
38	Building Fund-January 1st	-	-						-	-
39	Local Fiscal Recovery Funds (ARPA)	-	-						-	-
41	Payroll taxes Payable	-	1,751	1962	1700				-	-
42	Total Beginning Cash	-	23,220	16,963	6,700				-	-
43	Net Income (Loss)	-	(135,038)							
44	General Fund-December 31st	-	15,001	5000					-	-
45	Machinery Fund-December 31st	-	-						-	-
46	Building Fund-December 31st	-	-						-	-
47	Local Fiscal Recovery Funds (ARPA)	-	-						-	-
49	Payroll taxes Payable	-	1,962	1700					-	-
50	Total Ending Cash	-	16,963	6,700						

Ending Loan Balances

52	Budgetary Line of Credit	-	-						-	-
51	John Deere Credit	-	15,690	0	0				-	-
52	Irish Ridge Funding	-	268,236	265488	265488				-	-
53	Bank of Cashton Line of Credit	-	83,500	4400	0				-	-
54	Arm Mower Funding			82500	82500					
55	New Plow Truck			118000	118000					
56	Total Debt	-	367,426	470,388	465988	0	0		-	-